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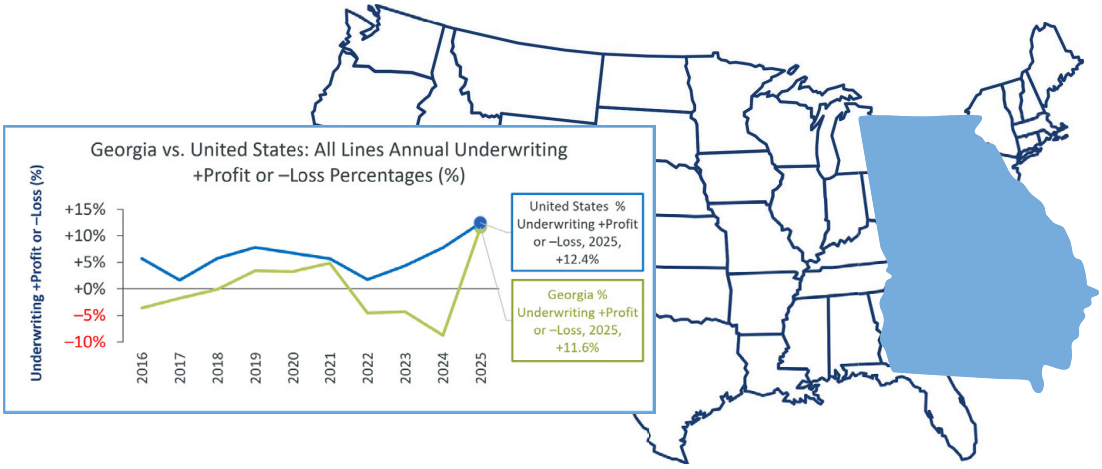
PROFITABILITY REPORT

GEORGIA PROPERTY & CASUALTY

2026 Georgia P&C Line of Business Profitability Summary



Georgia Ranks
49 out of 51
for All Lines profitability

2024 ranking:
50 out of 51

You are being provided with the Georgia P&C Line of Business Profitability Summary as a benefit of your membership in the Independent Insurance Agents of Georgia, Inc. This Summary is a graphic and numeric presentation of the profitability and rankings data for the 25 Lines of Business primarily focused on by independent insurance agents and takes a longer-term view of the Property and Casualty (P&C) marketplace's Line of Business Underwriting +Profit or –Loss. The data spans the 10 years most recently available, from 2016 to 2025, and includes all 50 U.S. states and the District of Columbia (henceforth "51 states" or "the United States") for nearly 3,000 U.S.-domiciled individual insurers.

The Georgia P&C Line of Business Profitability Summary provides an account of the profitability of P&C insurers in Georgia, with comparison to the United States overall. The goal is to provide a better perspective, and insights on insurer underwriting choices. It is useful it to be aware of how profitable a specific Line of Business is in your state, when discussion of insurer profitability is on the table with your prospects, insureds, or in your state legislature.

While Direct Combined Ratios are used in other Real Insurance Solutions Consulting (RISC) Marketplace Summaries, Underwriting +Profit and –Loss is used in the Georgia P&C Line of Business Profitability Summary, as it is the most intuitive way to look at insurance company (insurer) profitability per premium dollar. In the case of favorable or positive P&C insurer results, "Underwriting Profit" or "+Profit" is used. In the case of unfavorable or negative results, an "Underwriting –Loss" or "–Loss" is used. For clarification, see Appendix (page 20 - 22.

The Georgia P&C Line of Business Profitability Summary complements the data provided in the Georgia P&C Marketplace Report. Also, the reader should be aware that individual P&C insurance company profitability data for Georgia insurers is available via RISC's P&C Insurer Snapshots.

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Profitability Summary Highlights

Overall Profitability Ranking: All LOB Combined

- Georgia ranks 49th of 51 states for overall profitability (All Lines of Business), with a 10-year average Underwriting +Profit of +.2%.
- The U.S. 10-year average Underwriting +Profit is +6.3%.
- On average, Georgia has been significantly less profitable than the U.S. over the past 10 years.

All Lines of Business Best and Worst Years

- 2025 was Georgia's most profitable underwriting year, with an Underwriting +Profit of +11.6%.
- 2024 was Georgia's least profitable underwriting year, with an Underwriting –Loss of –8.7%.
- 2025 was also the U.S.'s most profitable underwriting year, with an Underwriting +Profit of +12.4%.
- 2017 was the U.S.'s least profitable underwriting year, with an Underwriting +Profit of +1.7%.

Personal Lines of Business Profitability Rankings

- Georgia ranks 48th of 51 states in Private Passenger Auto and 45th of 51 in Homeowners Multi-Peril.

Commercial Lines of Business Profitability Rankings

- Georgia ranks 46th of 51 states in Commercial Auto, 48th of 51 in Commercial Multi-Peril, and 23rd of 51 in Workers' Compensation.

Highest and Worst Lines of Business for 10-Year Average Profitability

- In Georgia, Earthquake has the highest Underwriting +Profit at +73.5%.
- In the U.S., Earthquake also has the highest Underwriting +Profit at +73.2%.
- In Georgia, Multi-Peril Crop has the worst Underwriting –Loss at –36.0%.
- In the U.S., Federal Flood has the worst Underwriting –Loss at –38.8%.

Top Three (3) Insurers in Georgia

- Georgia's top three insurers by Direct Written Premium (DPW) are State Farm Group (G), Progressive Insurance Group (G), and Allstate Insurance Group (G).
- Their 10-year average Underwriting +Profit or –Loss is –8.9%, +11.3%, and +3.1%, respectively.

Note: Group (G) indicates that data has been aggregated at the insurer group level, except in cases of a single unaffiliated insurer with no group. This approach is used throughout this Summary when displaying profitability of insurers in Georgia.

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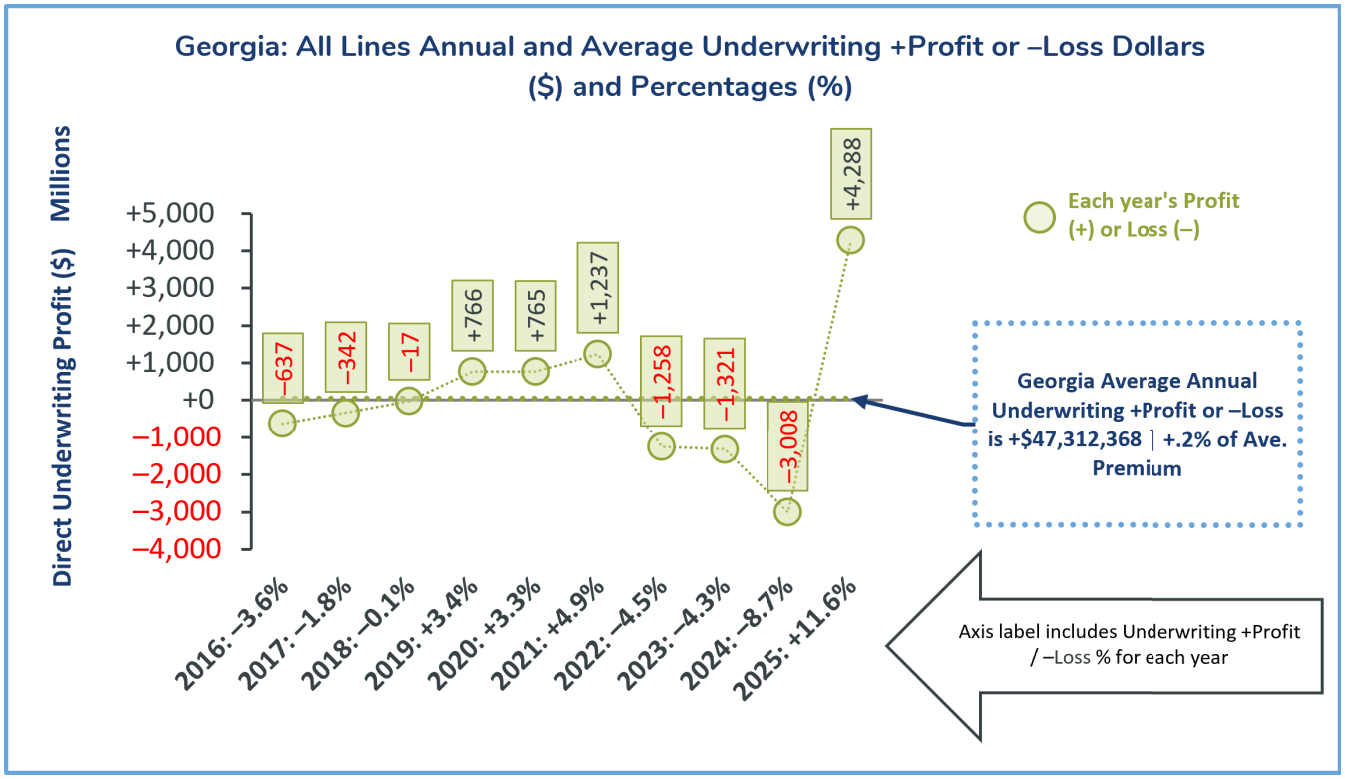
Georgia: All Lines
(Profitability Rank is 49 of 51)

This opening section of the *Georgia P&C Line of Business Profitability Summary* presents the Underwriting +Profit or –Loss data across all Lines of Business when combined and provides a baseline perspective. Subsequent pages focus on selected individual Lines of Business as requested.

Note: In all subsequent figures and tables in this *Profitability Summary*, all premiums, losses and expenses are before the impact of reinsurance, or what is known as on a DIRECT basis. See *Appendix #1: Defining Underwriting +Profit and –Loss* for an explanation of Underwriting +Profit or –Loss.

Georgia All Lines: Underwriting +Profit or –Loss

In Figure 1 below, the Underwriting +Profit or –Loss for All Lines of Business combined in Georgia is shown. On the Y-axis the chart displays the Underwriting +Profit or –Loss in dollars ($), with the X-axis showing the year, and the applicable Underwriting +Profit or –Loss percentage (%). In this way both the dollars ($) and the percentages (%) are provided. The green dotted line shows the Georgia Average Annual Underwriting +Profit or –Loss. This illustrates the magnitude of dollars of underwriting +Profit or –Loss, along with a proportionate perspective of the relationship of those +Profit or –Loss Dollars ($) to Direct Earned Premiums ($).



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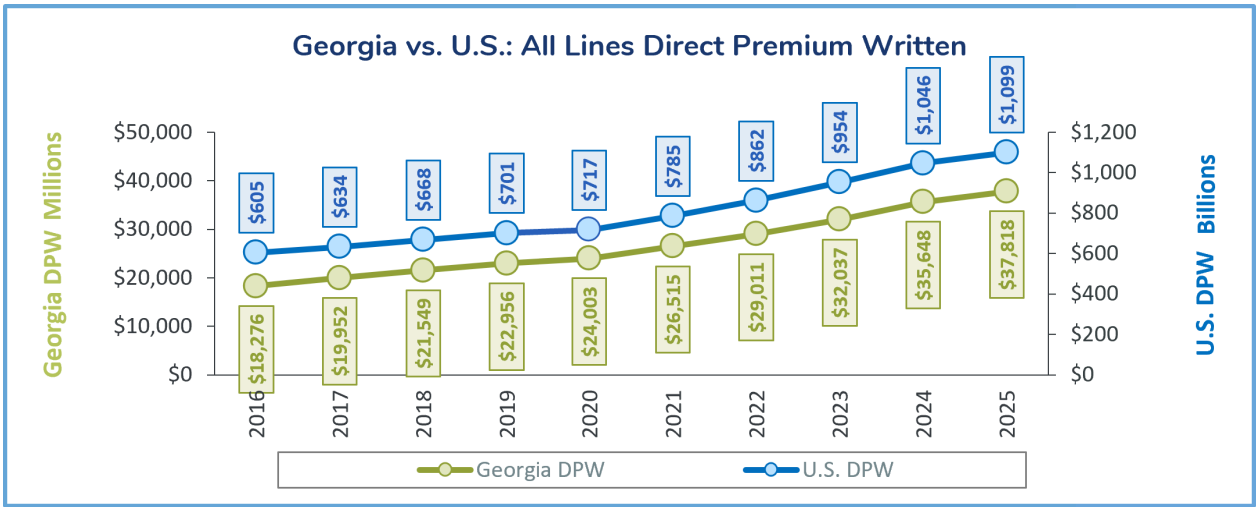
Georgia: All Lines
(Profitability Rank is 49 of 51)

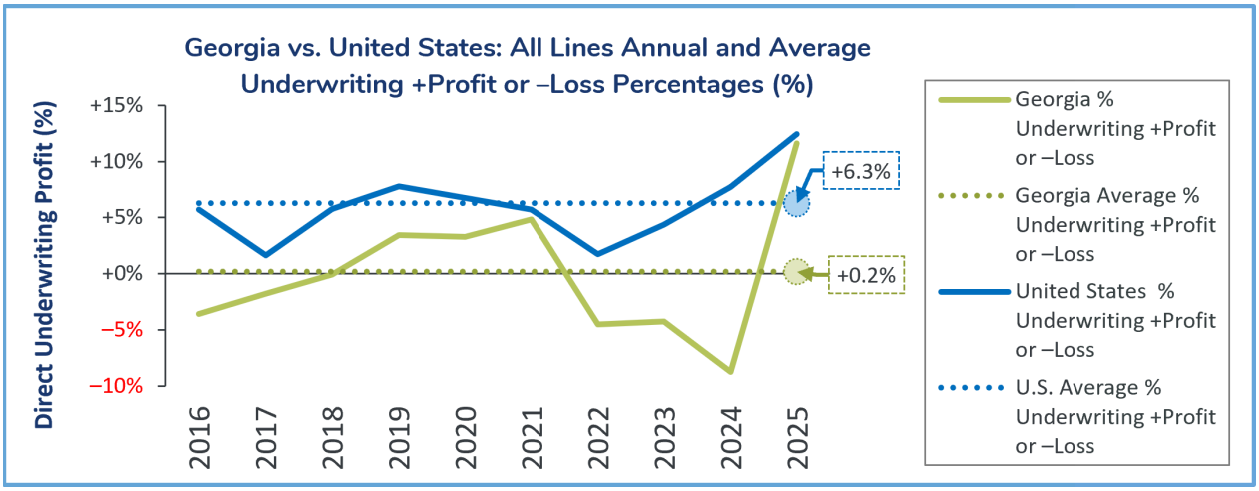
To provide perspective on premiums over the 10-year period from 2016 to 2025, the chart below shows the Direct Written Premiums (DPW) for all Lines of Business in Georgia. Additionally, the nationwide Direct Written Premium for all U.S. states is included for comparison.

Two vertical axes are used to show the relative growth, decline, and fluctuations in year-to-year premium changes, for both Georgia (left-hand Y-axis, green line) and the entire United States (right-hand Y-axis, blue line). This approach is taken to avoid using a single logarithmic scale. This allows for comparison of how Georgia vs. U.S. premium dollars relate to each other, while maintaining readability of Direct Written Premium, by using the different scales on left- and right-hand Y-axes.



Georgia vs. U.S.: All Lines Annual and Ave. Underwriting +Profit or –Loss

In the chart below, the All Lines of Business annual Underwriting +Profit or –Loss for Georgia is compared to the U.S. overall, on a percentage (%) basis for 2016 to 2025, and represented by the two different solid-lines. Additionally, the two dotted lines show the average Underwriting +Profit or –Loss for Georgia vs. the U.S., for comparison.



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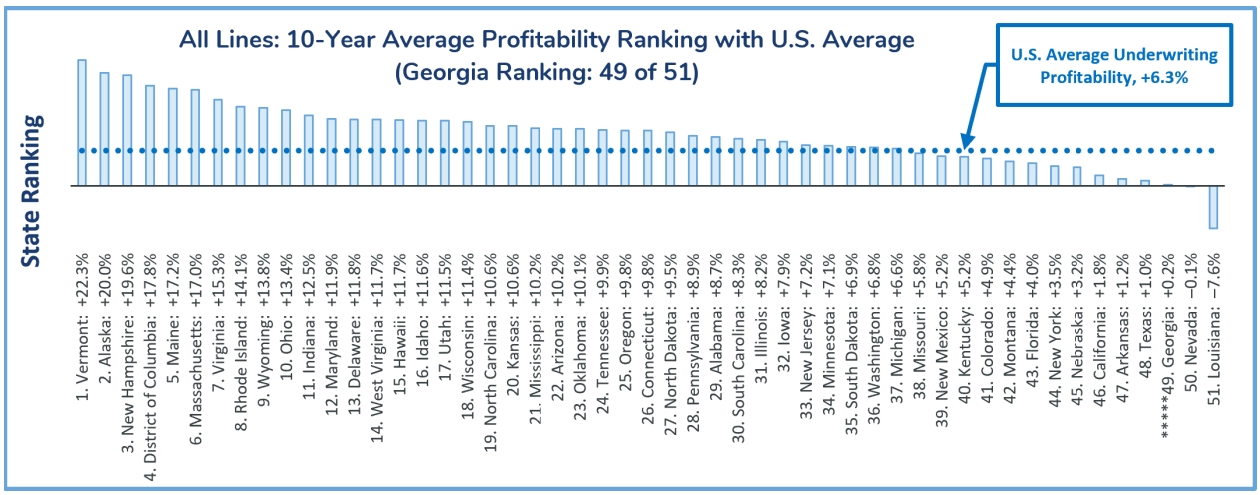
Georgia: All Lines
(Profitability Rank is 49 of 51)

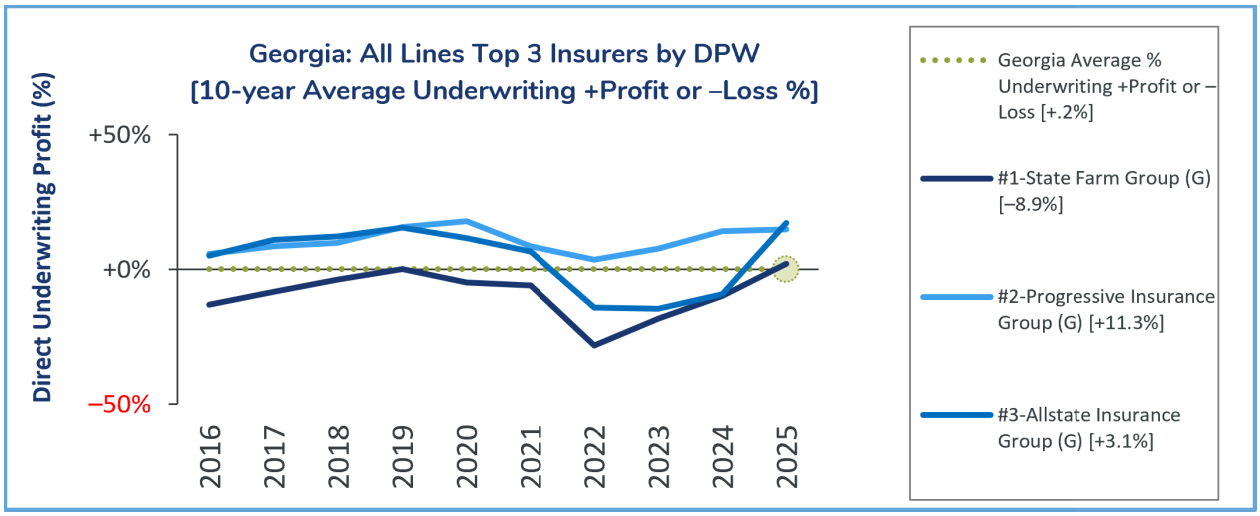
State Ranking: All Lines 10-Year Average Underwriting +Profit or –Loss

The chart below below presents the 10-year average Profitability Ranking, from the state with the highest 10- Year average Underwriting +Profit or –Loss, to the state with the lowest 10-year average Underwriting +Profit or –Loss. Georgia' ranking is found highlighted with asterisks (*****) on the X-axis list of states and is also stated in the heading. The blue dotted line represents the U.S. Average Underwriting Profitability percent.



Georgia: All Lines Top 3 Insurers Profitability by Direct Written Premium

For perspective on how Underwriting +Profit or –Loss in Georgia is impacting the largest insurers, the chart below is the Underwriting +Profit or –Loss for Georgia' Top 3 insurer groups (G) as ranked by Direct Written Premium (DPW). The chart key names the Top 3 insurers in Georgia, shown as solid line, with their 10-year average Underwriting +Profit or –Loss percent provided in [ ]'s. The Georgia 10- year Average Underwriting +Profit or –Loss (%) is provided as the blue dotted line with the percentage provided in [ ]'s in the chart key.



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Georgia: All Lines
(Profitability Rank is 49 of 51)

Georgia: All Lines Top 25 Insurers Underwriting +Profit or –Loss

The table below presents the top 25 insurers in Georgia, in rank order of Direct Written Premium (DPW). In the lefthand column, following the name of each insurer, is that insurer's 10-year average Underwriting +Profit or –Loss provided in [ ]'s, and then that insurer's annual Underwriting +Profit or – Loss percentage, for each of the 10 years covered in this Summary, from 2016 to 2025.

Note: Insurer groups (G) or fleets are presented, rather than individual insurers, except when an insurer is a stand-alone insurer and not part of any consolidated group.

Georgia: All Lines Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-State Farm Group (G) [–8.9%]	–13%	–8%	–4%	+0%	–5%	–6%	–28%	–18%	–10%	+2%
#2-Progressive Insurance Group (G) [+11.3%]	+6%	+9%	+10%	+16%	+18%	+9%	+4%	+8%	+14%	+15%
#3-Allstate Insurance Group (G) [+3.1%]	+5%	+11%	+12%	+16%	+12%	+7%	–14%	–15%	–9%	+17%
#4-USAA Group (G) [–5.2%]	–13%	–16%	–9%	–4%	+4%	–0%	–18%	–5%	–18%	+17%
#5-Berkshire Hathaway Insurance Group (G) [+11.1%]	+4%	+6%	+11%	+8%	+12%	+12%	+5%	+18%	+12%	+18%
#6-Travelers Group (G) [+3.1%]	+13%	+5%	+3%	+5%	+3%	+4%	–3%	–4%	–8%	+19%
#7-Auto-Owners Insurance Group (G) [–6.8%]	+3%	–2%	–16%	–1%	+7%	+2%	–11%	–20%	–32%	+11%
#8-Liberty Mutual Insurance Companies (G) [+2.1%]	–5%	+2%	+15%	+9%	+1%	+1%	–5%	–7%	–4%	+18%
#9-Chubb INA Group (G) [+10.6%]	+21%	+7%	+7%	+10%	–4%	+10%	+22%	+10%	+1%	+20%
#10-Farmers Insurance Group (G) [–12.0%]	–9%	–10%	–9%	–7%	–22%	–18%	–14%	–23%	–26%	+20%
#11-Georgia Farm Bureau Group (G) [–3.0%]	–3%	–9%	–14%	+4%	+15%	+14%	+3%	+1%	–49%	+14%
#12-Hartford Insurance Group (G) [+5.6%]	–7%	+0%	+14%	+10%	+8%	+10%	–12%	+11%	+4%	+14%
#13-Zurich Insurance US PC Group (G) [–11.1%]	–35%	–16%	+21%	+4%	–67%	+26%	–4%	–10%	–23%	–8%
#14-American Family Insurance Group (G) [–16.1%]	–26%	–25%	–14%	–10%	–9%	+4%	–20%	–44%	–26%	+9%
#15-American International Group (G) [–11.0%]	–33%	–11%	+0%	–196%	+35%	+10%	+11%	+10%	+20%	+18%
#16-CNA Insurance Companies (G) [+3.1%]	–5%	+5%	+7%	+7%	–2%	+14%	+9%	–5%	–11%	+12%
#17-Nationwide Property & Casualty Grp (G) [–12.3%]	–26%	–15%	–19%	–2%	–9%	–0%	–13%	–19%	–32%	+15%
#18-The Cincinnati Insurance Companies (G) [–0.4%]	–3%	–15%	–12%	+4%	+5%	+13%	–3%	+2%	–18%	+19%
#19-Great American P & C Insurance Group (G) [–2.4%]	–0%	+3%	–0%	+8%	+20%	+1%	–4%	+2%	–34%	–2%
#20-W. R. Berkley Insurance Group (G) [+7.0%]	+7%	–11%	+3%	+2%	+21%	+15%	+14%	+11%	–3%	+6%
#21-Tokio Marine US PC Group (G) [–4.6%]	–23%	+29%	–51%	+30%	–22%	–3%	–16%	+6%	–12%	+10%
#22-Fairfax Financial (USA) Group (G) [+0.0%]	+6%	–28%	+5%	–2%	–22%	+3%	+15%	–5%	–11%	+19%
#23-COUNTRY Financial Property Cas Grp (G) [–4.5%]	–15%	–12%	–17%	+6%	–5%	+3%	+4%	–9%	–24%	+22%
#24-Old Republic Insurance Group (G) [+1.6%]	–3%	–2%	–2%	–9%	+4%	+10%	+4%	+6%	–7%	+7%
#25-Hanover Ins Group Prop & Cas Cos (G) [–4.5%]	+1%	–1%	+4%	+8%	–0%	+5%	–5%	–14%	–19%	–8%
Georgia % Underwriting +Profit or –Loss	–4%	–2%	–0%	+3%	+3%	+5%	–5%	–4%	–9%	+12%
Georgia Average % Underwriting +Profit or –Loss	+0%	+0%	+0%	+0%	+0%	+0%	+0%	+0%	+0%	+0%
United States % Underwriting +Profit or –Loss	+6%	+2%	+6%	+8%	+7%	+6%	+2%	+4%	+8%	+12%
U.S. Average % Underwriting +Profit or –Loss	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%

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Georgia vs National Individual Lines of Business

From the previous section of this *Georgia P&C Line of Business Profitability Summary* it is known how Georgia ranked, out of the 51 states (all the U.S. states plus the District of Columbia), for the average profitability of All Lines of Business when combined. This next section explores P&C Line of Business data further, and answers the question:

How does Georgia compare on Underwriting +Profit or -Loss for individual Lines of Business, from Aircraft to Worker's Compensation, when compared to the rest of the United States?

On the following pages, the Line of Business +Profit or –Loss data and rankings for the selected individual Lines of Business are provided.

First, the following 2 pages presents data that show how Georgia ranks on Underwriting +Profit or -Loss for individual Lines of Business, when compared to those individual Lines of Business for the rest of the United States:

- Figure 6 illustrates the Line of Business 10-Year Average Profitability Rankings data
- Figure 7 illustrates the 25 Lines of Business 10-Year Average +Profit or –Loss for Georgia vs. the United States

Then, beginning on page 11, data focuses individually on the 25 Lines of Business are formatted as a single page and presented in alphabetical order by Line of Business name. Each Line of Business page covers the following:

- Charts on pages 12-36 deliver Annual Underwriting +Profit or –Loss for Georgia as compared to the U.S., with annual and average percentages (%) for the 2016 to 2025 data.
- Charts on pages 12-36 also deliver the 10-year Direct Written Premium for Georgia, as compared to the United States.
- Tables on pages 12-36 list the Top 25 insurers in Georgia, their 10 average Underwriting +Profit or –Loss, and their annual percentages for the years 2016 to 2025.

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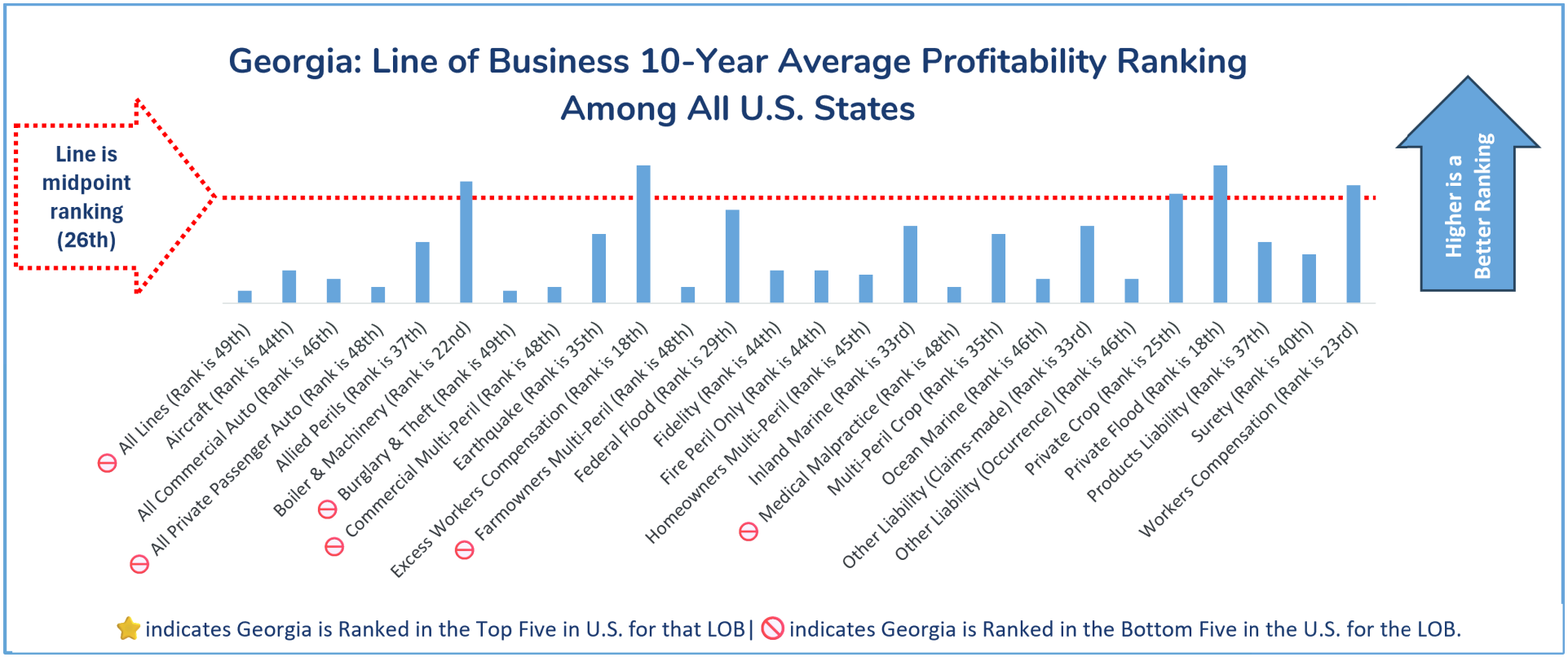
Georgia vs National Individual Lines of Business

The chart below **(Figure 6)** lists each of the 25 Lines of Business, *in alphabetical order. Georgia' ranking for each individual* Line of Business is found after that Line of Business name in ( )'s. The midpoint ranking for all U.S. states is shown by the red dotted line, so any Lines of Business column rising above the red dotted line indicates that Line of Business ranks in the Top 25 for all states. Any column ending below the red dotted line indicates that LOB ranks in the bottom half for all states.

Note: Anytime Georgia is ranked in the top 5 most profitable states a star is displayed ( ) in the X-axis label, or if ranked in the bottom 5 states, a circle with a slash through it is displayed ( ) in the X-axis label.



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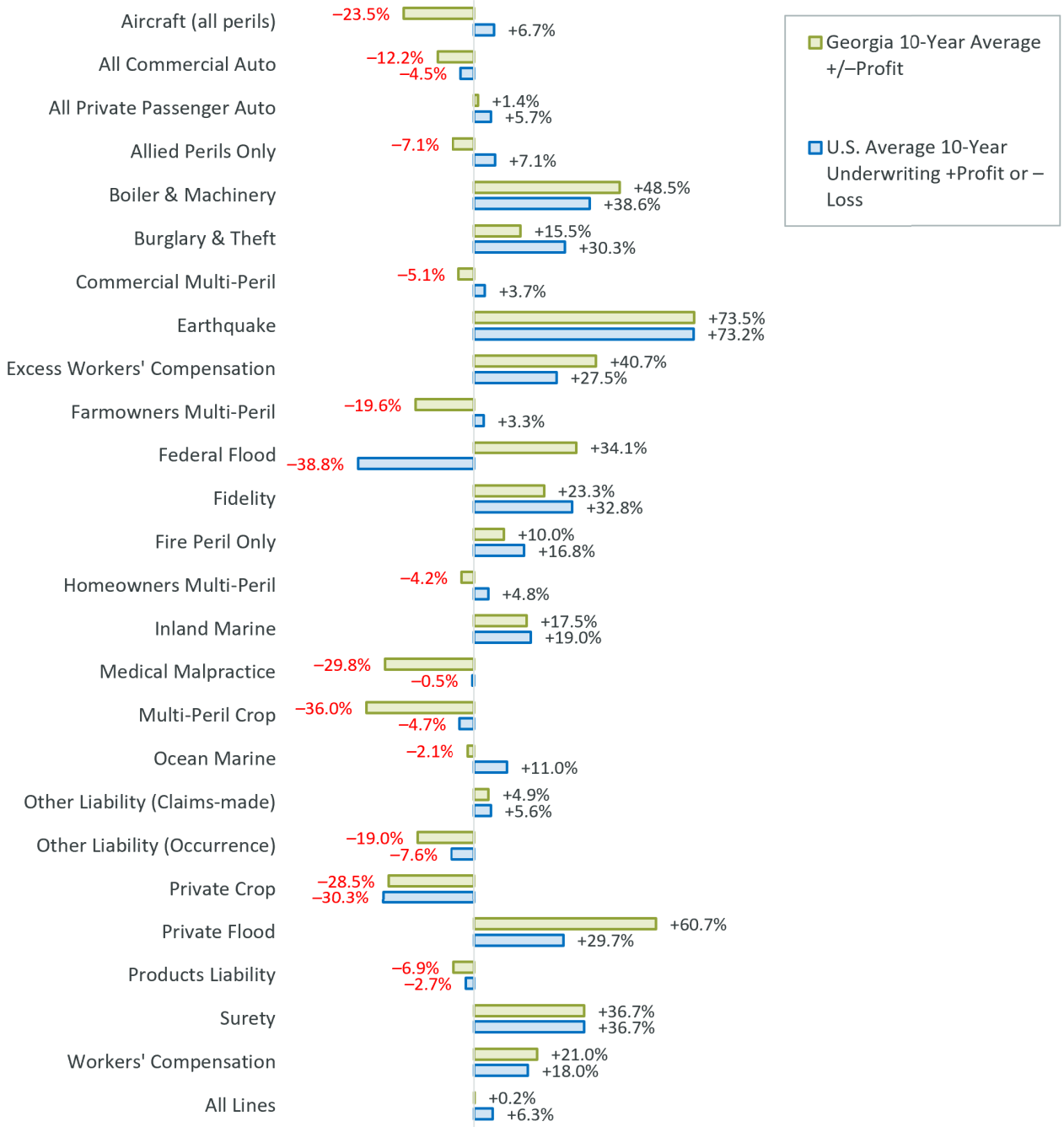
Georgia vs National 10-Year Average +Profit or –Loss

Below, **Figure 7** provides the Georgia 10-year Average Underwriting +Profit or –Loss Percentage for each of the 25 Lines of Business, with the United States 10-Year Average there for comparison.

25 Lines of Business 10-Year Average +Profit or –Loss



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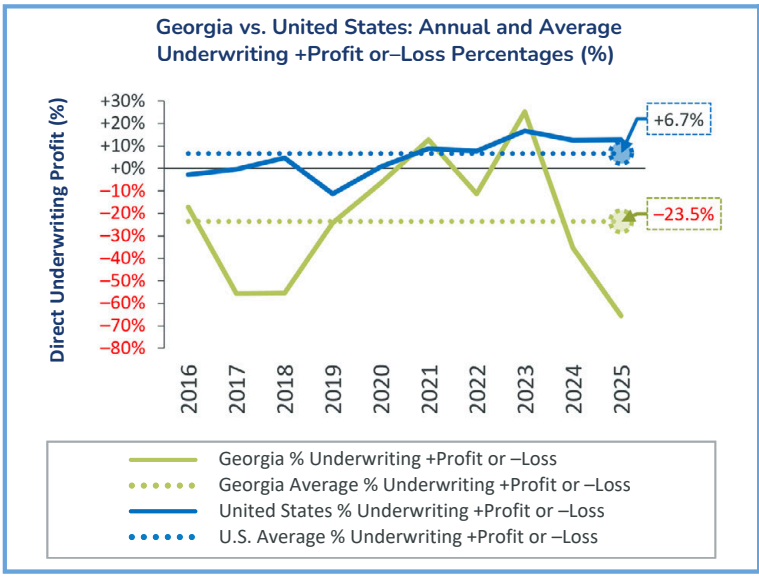
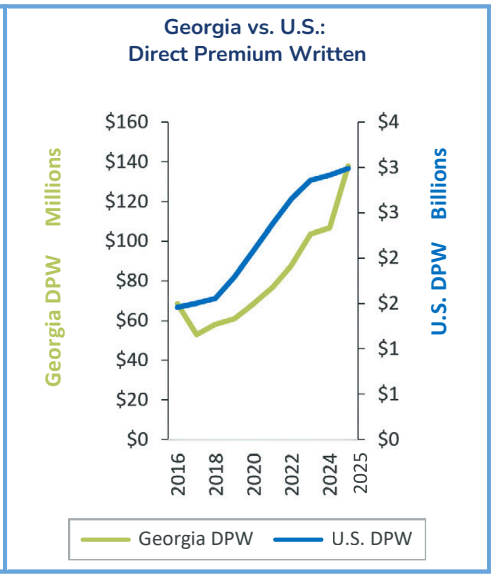
Georgia: Aircraft
(Profitability Rank is 44 of 50)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Aircraft Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Starr International Group (G) [–32.2%]	–153%	–29%	–74%	–114%	+30%	+23%	–4%	+40%	–106%	–18%
#2-American International Group (G) [+40.8%]	+22%	–61%	+200%	+43%	+62%	+52%	+7%	+81%	+93%	–25%
#3-Allianz US PC Insurance Companies (G) [–66.2%]	–42%	–7%	–59%	–26%	–40%	+11%	–99%	+34%	–139%	–227%
#4-Sompo Holdings US Group (G) [–70.3%]	+13%	–21%	–622%	+37%	–106%	–42%	–5%	–52%	–28%	–1%
#5-Munich-American Holding Corp Co (G) [+38.7%]	+59%	+30%	+57%	+31%	+19%	+64%	–2%	+27%	+89%	+25%
#6-XL America Companies (G) [–34.7%]	–28%	+53%	–26%	+23%	–67%	–3%	–24%	+73%	+17%	–215%
#7-Old Republic Insurance Group (G) [–3.7%]	+13%	–3%	–16%	–13%	–57%	+30%	–2%	+3%	–45%	+12%
#8-Berkshire Hathaway Insurance Group (G) [–28.7%]	+54%	+2%	–82%	–16%	–23%	+4%	+10%	–21%	–0%	–128%
#9-Chubb INA Group (G) [+85.2%]	+171%	–138%	+53%	+111%	+70%	+78%	+102%	+75%	+60%	+133%
#10-QBE North America Insurance Group (G) [–24.7%]	–12%	+42%	+35%	–5%	–3%	+58%	+47%	–18%	–25%	–163%
#11-Tokio Marine US PC Group (G) [+19.9%]	+40%	+28%	–46%	+2%	+25%	+39%	+19%	+39%	+15%	+26%
#12-AU Holding Company Group (G) [–61.3%]						+200%	–52%	+13%	+23%	–149%
#13-Great American P & C Insurance Grp (G) [–131.8%]	–900%	–900%	–218%	–177%	+27%	+77%	+9%	+25%	–244%	–161%
#14-IAT Insurance Group (G) [+11.7%]			+75%	+50%	+89%	–258%	+18%	+63%	+57%	+65%
#15-HDI/Talanx US PC Group (G) [+16.3%]									+38%	+10%
#16-MS&AD US Insurance Group (G) [–73.0%]	+52%	+27%	–93%	–9%	–44%	–900%	+200%	–900%	–189%	–91%
#17-Core Specialty Insurance Group (G) [+33.5%]	+9%	+31%	+7%	–28%	+17%	+42%	+33%	+9%	+84%	+50%
#18-MAPFRE North America Group (G) [+29.1%]	+48%	+70%	+48%	+33%	+25%	–7%	+66%	–47%	+80%	+19%
#19-James River Group (G) [–55.0%]					+20%	+45%	+78%	+55%	–176%	–126%
#20-Obsidian Insurance Group (G) [+45.9%]								+18%	+33%	+58%
#21-Skyward Specialty Insurance Group (G) [+13.2%]									–8%	+33%
#22-SiriusPoint America Insurance Group (G) [–194.0%]								+4%	+27%	–900%
#23-Kinsale Insurance Company [+77.7%]								+78%	+78%	+77%
#24-Prime Insurance Group (G) [+71.4%]	+78%	+73%			+69%	+72%		+69%	+72%	+72%
#24-N/A										
Georgia % Underwriting +Profit or –Loss	–17%	–56%	–55%	–24%	–6%	+13%	–11%	+25%	–35%	–65%
Georgia Average % Underwriting +Profit or –Loss	–24%	–24%	–24%	–24%	–24%	–24%	–24%	–24%	–24%	–24%
United States % Underwriting +Profit or –Loss	–3%	–0%	+5%	–11%	+1%	+9%	+8%	+17%	+13%	+13%
U.S. Average % Underwriting +Profit or –Loss	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%

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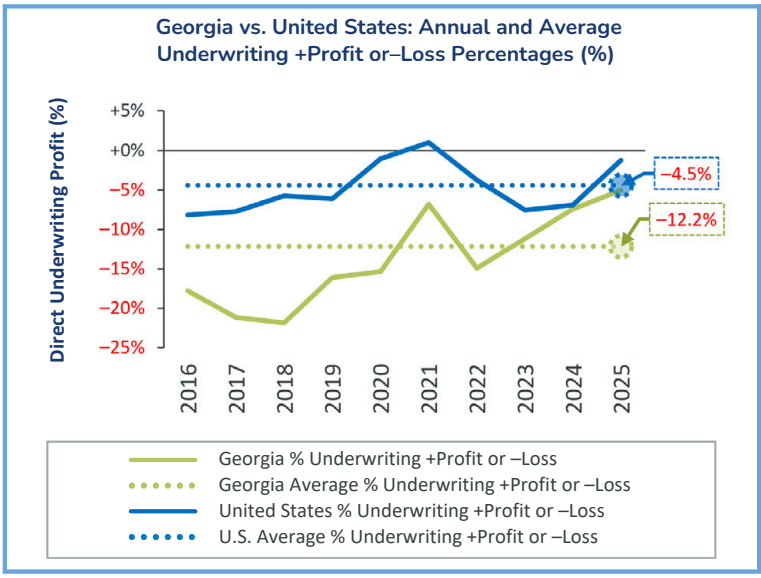
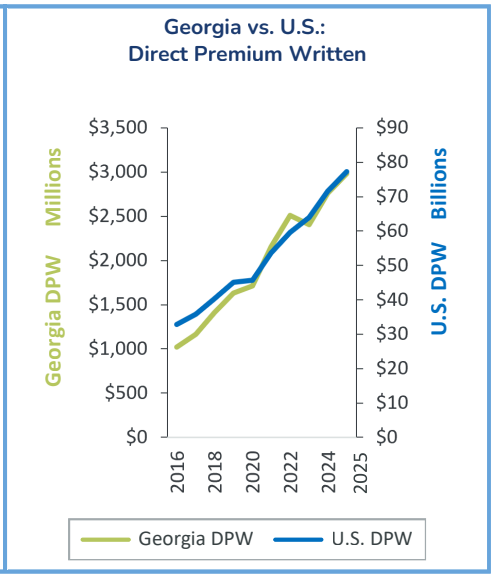
Georgia: All Commercial Auto
(Profitability Rank is 46 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Commercial Auto Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Progressive Insurance Group (G) [+8.8%]	–3%	+10%	+2%	+17%	+14%	+3%	–7%	+8%	+19%	+20%
#2-State Farm Group (G) [–31.9%]	–28%	–30%	–18%	–22%	–46%	–53%	–118%	–71%	–26%	–11%
#3-Auto-Owners Insurance Group (G) [–8.7%]	–9%	–18%	–13%	–10%	+0%	+3%	–19%	–36%	+14%	–7%
#4-Berkshire Hathaway Insurance Group (G) [+4.2%]	–8%	–10%	+10%	–6%	+11%	+11%	–5%	–3%	+14%	+13%
#5-Travelers Group (G) [–15.0%]	–5%	–22%	–36%	–42%	–20%	–8%	–14%	–14%	–5%	+3%
#6-Old Republic Insurance Group (G) [–22.7%]	–33%	–15%	–52%	–42%	–31%	–22%	–18%	–17%	–18%	–13%
#7-Kemper PC Companies (G) [+10.5%]	–4%	+13%	+3%	+4%	+32%	+26%	–12%	+6%	+24%	+5%
#8-Zurich Insurance US PC Group (G) [–29.0%]	+11%	–41%	–50%	–10%	–24%	–7%	–35%	–42%	–79%	–0%
#9-Farmers Insurance Group (G) [–15.3%]	+18%	–25%	–9%	–16%	–85%	–55%	–11%	+16%	+39%	+12%
#10-Selective Insurance Group (G) [–13.5%]	–19%	–16%	–32%	–31%	–15%	–0%	–12%	–14%	–3%	–12%
#11-W. R. Berkley Insurance Group (G) [–12.5%]	+16%	–27%	–4%	–0%	+16%	–0%	–18%	–20%	–24%	–23%
#12-American International Group (G) [–20.3%]	–14%	–59%	–71%	–95%	–1%	+5%	+4%	–15%	+24%	–18%
#13-Hartford Insurance Group (G) [–25.3%]	–83%	–45%	+25%	–13%	–27%	–20%	–36%	–29%	–41%	–3%
#14-Sentry Insurance Group (G) [–15.3%]	+23%	–12%	–16%	+1%	–34%	–22%	+7%	–10%	–24%	–39%
#15-Georgia Farm Bureau Group (G) [–3.0%]	–14%	+6%	–20%	–6%	–9%	–1%	–14%	–1%	–1%	+16%
#16-Liberty Mutual Insurance Companies (G) [–27.8%]	–24%	–46%	–25%	–47%	–14%	–14%	–28%	–28%	–32%	–20%
#17-Frankenmuth Insurance Group (G) [–13.4%]	–10%	–24%	–13%	–43%	–28%	+4%	–12%	–24%	–14%	–0%
#18-CNA Insurance Companies (G) [–13.5%]	–23%	–24%	–20%	–2%	–23%	–16%	–13%	–9%	–17%	–9%
#19-The Cincinnati Insurance Companies (G) [–18.8%]	–32%	–60%	–35%	–39%	–16%	–7%	–27%	+16%	+3%	+1%
#20-Arch Insurance Group (G) [–20.9%]	–16%	–45%	–56%	–31%	–22%	–24%	–19%	+1%	–19%	–20%
#21-Great American P & C Insurance Group (G) [–4.2%]	–12%	–12%	–13%	–11%	–0%	+42%	–23%	–9%	+1%	–12%
#22-Amerisure Companies (G) [–39.9%]	–11%	–28%	–9%	–34%	–8%	–26%	–40%	–90%	–21%	–71%
#23-Utica National Insurance Group (G) [–13.9%]	–30%	–5%	–27%	+2%	–10%	–3%	–9%	–3%	–8%	–40%
#24-Chubb INA Group (G) [–11.4%]	–20%	–3%	–48%	+30%	–31%	+10%	+11%	–14%	–44%	–20%
#25-FCCI Insurance Group (G) [–11.6%]	–30%	–26%	–14%	–29%	–12%	+3%	–22%	+4%	–11%	–1%
Georgia % Underwriting +Profit or –Loss	–18%	–21%	–22%	–16%	–15%	–7%	–15%	–11%	–7%	–5%
Georgia Average % Underwriting +Profit or –Loss	–12%	–12%	–12%	–12%	–12%	–12%	–12%	–12%	–12%	–12%
United States % Underwriting +Profit or –Loss	–8%	–8%	–6%	–6%	–1%	+1%	–4%	–8%	–7%	–1%
U.S. Average % Underwriting +Profit or –Loss	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%

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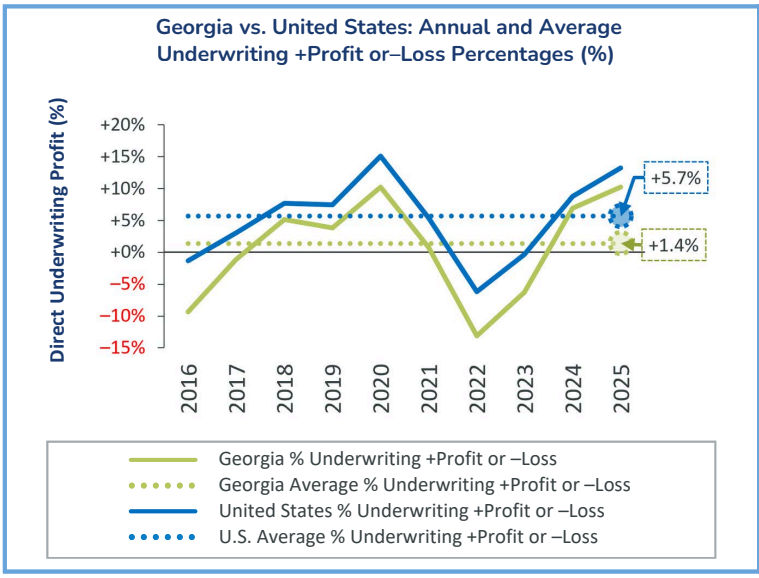
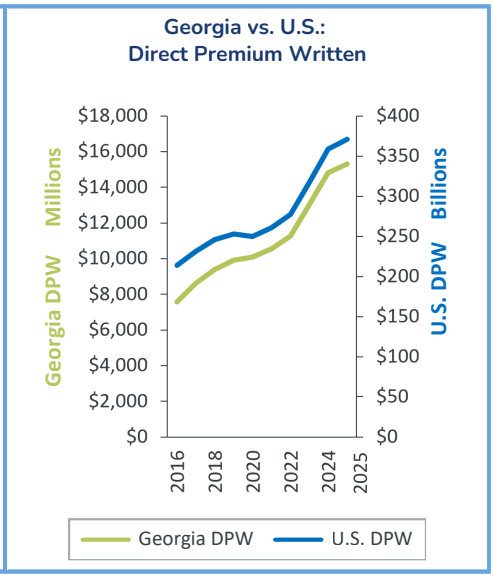
Georgia: All Private Passenger Auto
(Profitability Rank is 48 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Private Passenger Auto Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-State Farm Group (G) [–10.5%]	–18%	–6%	+1%	–4%	–3%	–17%	–42%	–24%	+3%	–1%
#2-Progressive Insurance Group (G) [+11.6%]	+8%	+9%	+12%	+16%	+20%	+9%	+6%	+7%	+14%	+13%
#3-Allstate Insurance Group (G) [+3.6%]	+1%	+14%	+15%	+14%	+18%	+8%	–17%	–15%	–5%	+15%
#4-Berkshire Hathaway Insurance Group (G) [+14.6%]	+7%	+6%	+15%	+12%	+19%	+12%	+3%	+24%	+23%	+22%
#5-USAA Group (G) [–4.3%]	–23%	–16%	–15%	–12%	+4%	–5%	–20%	+0%	+16%	+5%
#6-Auto-Owners Insurance Group (G) [–8.2%]	–5%	–11%	–11%	–10%	–2%	–13%	–19%	–21%	–3%	+8%
#7-Travelers Group (G) [+4.3%]	–10%	–4%	+7%	+5%	+18%	+7%	–8%	–8%	+8%	+22%
#8-Georgia Farm Bureau Group (G) [+9.1%]	–8%	+3%	+18%	+10%	+21%	+15%	–1%	+3%	+9%	+17%
#9-Farmers Insurance Group (G) [–7.1%]	–18%	–7%	–9%	–13%	–3%	–6%	–8%	–12%	–16%	+20%
#10-Liberty Mutual Insurance Companies (G) [+6.7%]	–2%	+0%	+20%	+10%	+12%	+5%	–5%	–8%	+15%	+35%
#11-First Acceptance Insurance Group (G) [–3.3%]	–33%	+11%	–2%	+4%	+4%	–8%	–15%	+2%	–8%	+2%
#12-Root Insurance Group (G) [–9.5%]				–37%	–44%	–35%	–32%	–6%	+3%	+16%
#13-AssuranceAmerica Insurance Group (G) [+11.8%]	+12%	+11%	+15%	+18%	+17%	+8%	+5%	+14%	+10%	+12%
#14-American Family Insurance Group (G) [–17.1%]	–38%	–28%	–15%	–11%	+0%	–5%	–20%	–31%	–15%	–9%
#15-Alfa Insurance Group (G) [–6.5%]	–20%	–8%	–2%	–2%	+6%	+3%	–15%	–14%	–10%	–3%
#16-COUNTRY Financial PC Grp (G) [–2.9%]	–25%	–11%	–1%	–7%	–13%	–5%	+6%	–3%	+13%	+20%
#17-Nationwide Property & Casualty Grp (G) [–10.4%]	–46%	–11%	+4%	+14%	+6%	+0%	–10%	–41%	–3%	+4%
#18-The Cincinnati Insurance Companies (G) [–0.6%]	–17%	–21%	–5%	–1%	+9%	+9%	+1%	+5%	+3%	+5%
#19-Sentry Insurance Group (G) [+3.1%]	–12%	–7%	–7%	–6%	+17%	–15%	+5%	+9%	+15%	+15%
#20-Amica Mutual Group (G) [–22.6%]	–28%	–17%	–16%	–31%	–13%	–4%	–32%	–38%	–30%	–20%
#21-Safeway Insurance Group (G) [–2.2%]	–11%	–9%	–5%	+6%	+11%	–5%	–10%	+1%	–3%	+1%
#22-Hartford Insurance Group (G) [+2.2%]	–14%	–0%	+5%	+10%	+26%	+19%	–4%	–20%	+4%	+5%
#23-Trisura US Insurance Group (G) [+7.9%]								+9%	–5%	+19%
#24-Hanover Ins Group Prop & Cas Cos (G) [–8.9%]	–1%	–14%	–3%	–10%	–2%	–12%	–17%	–21%	–4%	–3%
#25-Mercury Casualty Group (G) [–3.3%]	–16%	–2%	+12%	–8%	+5%	–6%	–26%	–14%	+0%	+23%
Georgia % Underwriting +Profit or –Loss	–9%	–1%	+5%	+4%	+10%	+1%	–13%	–6%	+7%	+10%
Georgia Average % Underwriting +Profit or –Loss	+1%	+1%	+1%	+1%	+1%	+1%	+1%	+1%	+1%	+1%
United States % Underwriting +Profit or –Loss	–1%	+3%	+8%	+7%	+15%	+5%	–6%	–0%	+9%	+13%
U.S. Average % Underwriting +Profit or –Loss	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%

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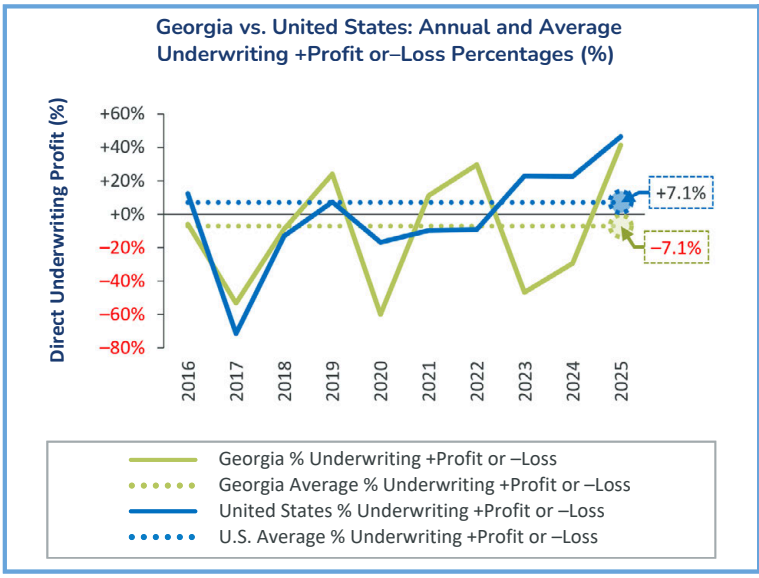
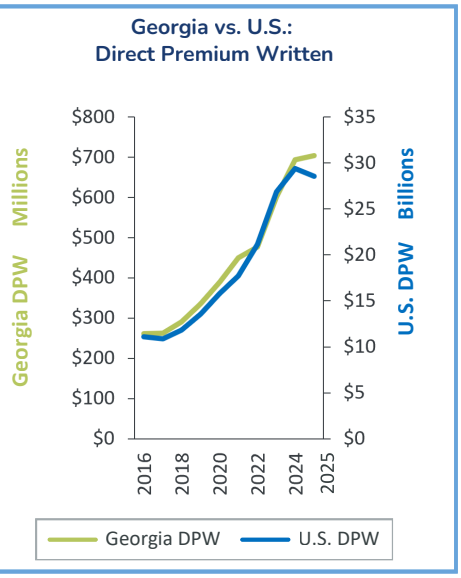
Georgia: Allied Perils
(Profitability Rank is 37 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Allied Perils Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-FM Group (G) [+7.2%]	–31%	+27%	+25%	+57%	+69%	+36%	+75%	–191%	+55%	–14%
#2-Berkshire Hathaway Insurance Group (G) [+24.7%]	–44%	+12%	–1%	+30%	+4%	+40%	+52%	+6%	+20%	+53%
#3-Travelers Group (G) [+17.1%]	+47%	+27%	–53%	–6%	+65%	+26%	+50%	–33%	+32%	+30%
#4-USAA Group (G) [–7.6%]	+5%	–19%	–3%	+14%	+4%	+11%	–3%	–13%	–162%	+90%
#5-Zurich Insurance US PC Group (G) [–67.9%]	+66%	–398%	+23%	+34%	–900%	+91%	+31%	–61%	–2%	+100%
#6-Assurant P&C Group (G) [+29.3%]	+43%	+14%	+25%	+52%	+28%	+48%	+29%	+5%	+3%	+51%
#7-Farmers Insurance Group (G) [–6.9%]	+56%	+57%	+56%	+56%	+52%	–23%	–20%	–61%	–129%	+13%
#8-Selective Insurance Group (G) [–21.9%]	+30%	+12%	–25%	–26%	+9%	+6%	+32%	–173%	–66%	+48%
#9-Liberty Mutual Insurance Companies (G) [–6.4%]	–121%	–35%	+21%	+13%	+5%	+33%	–19%	–0%	–39%	+32%
#10-American International Group (G) [–22.4%]	–86%	–484%	+79%	+41%	+78%	+11%	+29%	–74%	–45%	+41%
#11-Sompo Holdings US Group (G) [–29.1%]	+67%	+14%	+37%	+64%	+11%	+44%	–38%	–144%	+28%	–155%
#12-XL America Companies (G) [–16.4%]	+41%	–212%	–174%	–210%	–83%	+156%	+200%	+84%	–186%	+116%
#13-Munich-American Holding Corp Co (G) [–49.8%]	–24%	–332%	–732%	+88%	–12%	+14%	–6%	–34%	–161%	–27%
#14-Nationwide Property & Casualty Grp (G) [–17.3%]	–14%	–41%	–37%	–20%	–127%	–16%	+23%	–10%	–74%	+63%
#15-MS&AD US Insurance Group (G) [–13.5%]	+35%	+71%	+47%	+39%	+11%	–900%	+200%	–78%	+127%	+75%
#16-Chubb INA Group (G) [–6.8%]	+58%	–101%	–138%	–47%	–54%	–12%	+33%	+72%	–43%	+41%
#17-CNA Insurance Companies (G) [+66.1%]	+25%	+68%	+15%	+103%	+63%	+57%	+77%	+80%	+54%	+75%
#18-AXIS US Operations (G) [+26.0%]	–15%	+11%	+41%	+2%	–23%	+107%	+34%	+39%	–5%	+35%
#19-The Cincinnati Insurance Companies (G) [–5.7%]	–14%	–13%	–32%	+7%	–11%	+0%	+25%	–11%	–81%	+65%
#20-Beazley USA Insurance Group (G) [–108.2%]									–302%	+60%
#21-Everest Re U.S. Group (G) [+46.0%]	+30%	+76%	+96%	+74%	+52%	+0%	+69%	–44%	+53%	+58%
#22-Swiss Reinsurance Group (G) [+18.8%]	+88%	–220%	+31%	+56%	+43%	–74%	–68%	+87%	+17%	+89%
#23-Great American P & C Insurance Group (G) [–6.3%]	–12%	–80%	–15%	–7%	–23%	+27%	+30%	–22%	–20%	–4%
#24-Amherst Specialty Insurance Group (G) [+18.0%]									+23%	+13%
#25-Hanover Ins Group Prop & Cas Cos (G) [–8.7%]	+61%	+29%	+39%	+46%	+15%	+56%	+48%	–184%	+10%	–48%
Georgia % Underwriting +Profit or –Loss	–6%	–53%	–9%	+24%	–60%	+11%	+30%	–47%	–29%	+41%
Georgia Average % Underwriting +Profit or –Loss	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%
United States % Underwriting +Profit or –Loss	+12%	–71%	–13%	+7%	–17%	–10%	–9%	+23%	+23%	+47%
U.S. Average % Underwriting +Profit or –Loss	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%	+7%

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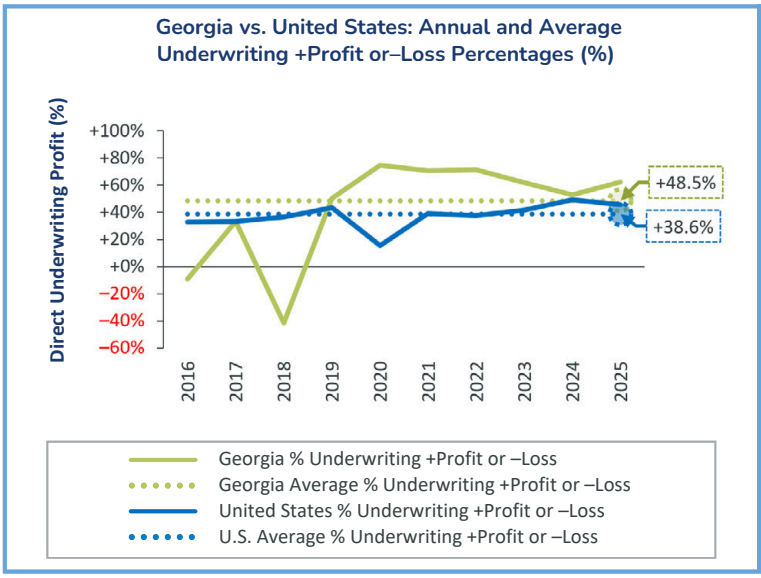
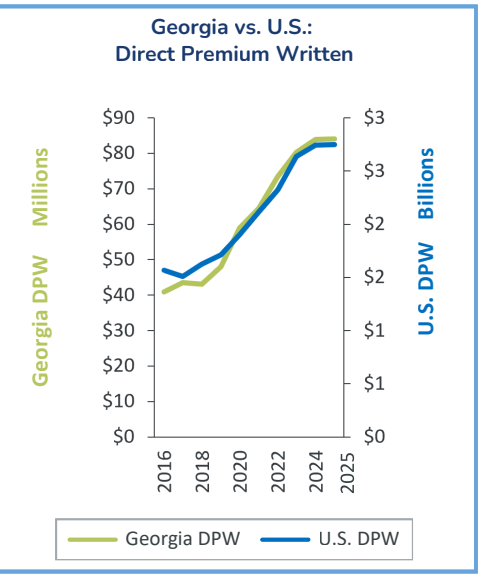
Georgia: Boiler & Machinery
(Profitability Rank is 22 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Burglary & Theft Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Chubb INA Group (G) [+46.5%]	+66%	+68%	+1%	+77%	+39%	+68%	+35%	+33%	+47%	+48%
#2-The Cincinnati Insurance Companies (G) [+15.1%]	+43%	+54%	+65%	+46%	+21%	+38%	–18%	+33%	–7%	–3%
#3-Zurich Insurance US PC Group (G) [+52.6%]	+68%	+59%	+86%	+31%	–35%	+44%	+53%	+10%	+87%	+122%
#4-Travelers Group (G) [–58.1%]	+51%	–47%	+41%	–13%	–89%	–483%	+30%	+34%	+24%	–197%
#5-CNA Insurance Companies (G) [+6.0%]	+163%	+90%	+42%	–61%	+58%	–9%	–0%	–68%	+83%	–62%
#6-XL America Companies (G) [+56.1%]	+67%	+83%	+73%	+39%	–29%	–3%	+59%	+81%	+72%	+111%
#7-Assurant P&C Group (G) [+80.5%]		+88%	+89%	+83%	+86%	+85%	+81%	+64%	+82%	+79%
#8-Hiscox USA Group (G) [–21.0%]	+52%	+48%	+44%	–21%	–210%	–35%	+56%	–2%	–43%	+11%
#9-W. R. Berkley Insurance Group (G) [–14.9%]	–900%	+133%	+200%	–900%	+200%	+62%	+58%	+69%	+71%	+64%
#10-Hanover Ins Group Prop & Cas Cos (G) [–11.1%]	–97%	+22%	+27%	–10%	–133%	+69%	+111%	–134%	–42%	+53%
#11-AXIS US Operations (G) [+64.6%]							+58%	+76%	+42%	+73%
#12-Tokio Marine US PC Group (G) [–80.5%]	+46%	–3%	–2%	–900%	+200%	–577%	+200%	+200%	+26%	+132%
#13-Kemper PC Companies (G) [+51.7%]	+52%	+57%	+62%	+62%	+62%	+65%	+38%	–8%	+58%	+60%
#14-Hartford Insurance Group (G) [+56.1%]	+31%	+6%	+86%	+16%	+39%	+66%	+67%	+101%	+63%	+77%
#15-Berkshire Hathaway Insurance Group (G) [+53.5%]	–191%	+75%	+67%	–237%	+70%	+62%	+146%	+40%	+79%	+60%
#16-Intact US Insurance Group (G) [–49.2%]	+55%	–50%	–162%	+43%	+40%	+30%	+38%	+41%	–469%	+131%
#17-Everest Re U.S. Group (G) [–4.7%]		+35%	+75%	+77%	+48%	+35%	–20%	+31%	–198%	+71%
#18-American International Group (G) [+63.0%]	+76%	+41%	+69%	+76%	+79%	+77%	+16%	+71%	+29%	+69%
#19-Old Republic Insurance Group (G) [–6.4%]							–50%	–24%	–13%	–5%
#20-Allianz US PC Insurance Companies (G) [+54.4%]			+88%	+65%	–254%	+69%	+88%	+79%	+78%	–101%
#21-Munich-American Holding Corp Co (G) [+50.6%]	+67%	+62%	+68%				+139%	+39%	+5%	+67%
#22-Auto-Owners Insurance Group (G) [+63.5%]	+35%	+57%	+65%	+69%	+71%	+66%	+52%	+85%	+63%	+66%
#23-Ategrity Specialty Insurance Company [+41.9%]									+23%	+53%
#24-Federated Rural Electric Ins Exchange [–234.7%]	+85%	+84%	–900%	+200%	+82%	+87%	+84%	–312%	+200%	–900%
#25-Federated Mutual Group (G) [+52.8%]	–38%	+77%	+64%	+71%	+40%	+25%	+63%	+80%	+58%	+76%
Georgia % Underwriting +Profit or –Loss	+13%	+28%	+32%	–32%	+32%	–58%	+40%	+26%	+31%	+22%
Georgia Average % Underwriting +Profit or –Loss	+15%	+15%	+15%	+15%	+15%	+15%	+15%	+15%	+15%	+15%
United States % Underwriting +Profit or –Loss	+49%	+53%	+27%	+12%	–11%	+11%	+34%	+35%	+48%	+43%
U.S. Average % Underwriting +Profit or –Loss	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%

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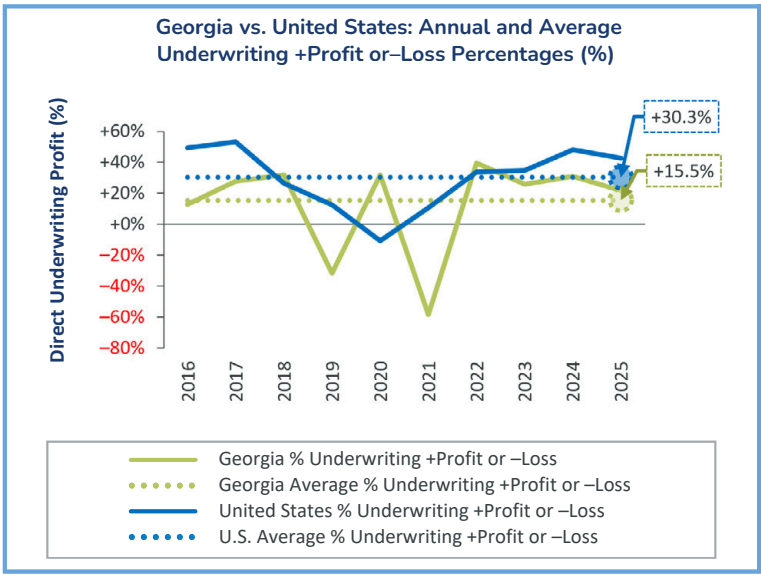
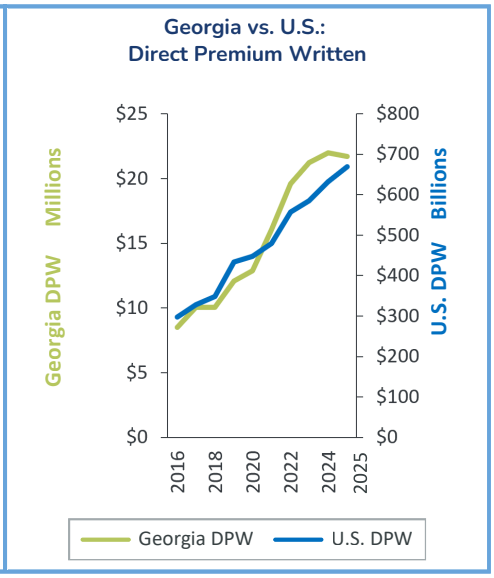
Georgia: Burglary & Theft
(Profitability Rank is 49 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Boiler & Machinery Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-FM Group (G) [+46.2%]	–35%	+36%	–183%	+60%	+86%	+82%	+82%	+84%	+53%	+68%
#2-Travelers Group (G) [+53.9%]	+68%	+34%	+46%	+34%	+67%	+40%	+24%	+59%	+71%	+72%
#3-Chubb INA Group (G) [+39.2%]	+72%	+68%	+69%	+71%	+57%	+53%	+63%	–122%	+65%	+65%
#4-XL America Companies (G) [+69.1%]	+60%	–43%	+102%	+50%	+76%	+109%	+83%	+75%	+72%	+62%
#5-Liberty Mutual Insurance Companies (G) [+58.8%]	+60%	+2%	+88%	+48%	+60%	+89%	+76%	+47%	+67%	+42%
#6-Selective Insurance Group (G) [+54.3%]	+58%	+53%	+64%	+61%	+58%	+47%	+30%	+49%	+59%	+68%
#7-American International Group (G) [+9.6%]	–259%	+200%	+88%	–246%	+145%	+88%	+76%	+49%	–32%	–59%
#8-CNA Insurance Companies (G) [+53.1%]	+90%	–27%	+58%	+34%	+69%	+56%	+92%	+45%	–35%	+130%
#9-Munich-American Holding Corp Co (G) [+42.7%]	+59%	+9%	+58%	+62%	+7%	+50%	+56%	+55%	+33%	+38%
#10-Zurich Insurance US PC Group (G) [+59.1%]	–84%	–81%	+79%	+84%	+81%	+82%	+81%	+81%	+88%	+85%
#11-The Cincinnati Insurance Companies (G) [+41.1%]	+12%	+55%	–28%	–33%	+35%	+62%	+71%	+61%	+67%	+45%
#12-Nationwide Property & Casualty Grp (G) [+38.5%]	+30%	+23%	+49%	+39%	+35%	+47%	+39%	+35%	+26%	+61%
#13-Frankenmuth Insurance Group (G) [+33.8%]	+27%	+56%	–16%	+61%	+18%	+43%	+57%	+53%	+29%	+13%
#14-Westfield Group (G) [+50.6%]	+44%	+69%	+50%	+60%	+49%	+52%	+50%	+47%	+45%	+53%
#15-Sompo Holdings US Group (G) [+38.8%]	+62%	+89%	+64%	+90%	+72%	–233%	+47%	+96%	+57%	+96%
#16-Federated Mutual Group (G) [+46.0%]	+23%	+45%	+35%	+64%	+58%	+40%	+49%	+71%	+14%	+58%
#17-Allianz US PC Insurance Companies (G) [+62.7%]	+90%	+81%	+72%	+65%	+63%	+73%	+61%	+54%	+84%	+20%
#18-Hanover Ins Group Prop & Cas Cos (G) [+31.6%]	–146%	–15%	–130%	–39%	+173%	+69%	+19%	+62%	+67%	+66%
#19-Brotherhood Mutual Insurance Company [+66.0%]	+51%	+69%	+69%	+60%	+73%	+65%	+63%	+68%	+72%	+67%
#20-Swiss Reinsurance Group (G) [–12.9%]	+80%	–554%	+116%	+73%	–1%	+89%	+81%	+60%	–107%	–149%
#21-Tokio Marine US PC Group (G) [+74.7%]	+113%	+68%	+77%	+83%	+71%	+82%	+72%	+85%	+32%	+80%
#22-Berkshire Hathaway Insurance Group (G) [–11.9%]	+51%	–362%	+59%	+172%	+84%	+46%	+25%	+151%	+76%	+77%
#23-W. R. Berkley Insurance Group (G) [+54.4%]	+70%	+56%	+65%	+46%	+63%	+29%	+55%	+60%	+46%	+65%
#24-Great American P & C Insurance Grp (G) [+36.3%]	+63%	+54%	+59%	+22%	+6%	+101%	+69%	–60%	+57%	+16%
#25-MS&AD US Insurance Group (G) [+83.8%]	+86%	+86%	+85%	+83%	+81%	+84%	+88%	+89%	+52%	+91%
Georgia % Underwriting +Profit or –Loss	–9%	+33%	–42%	+50%	+75%	+71%	+71%	+62%	+53%	+62%
Georgia Average % Underwriting +Profit or –Loss	+49%	+49%	+49%	+49%	+49%	+49%	+49%	+49%	+49%	+49%
United States % Underwriting +Profit or –Loss	+33%	+33%	+37%	+43%	+15%	+39%	+38%	+42%	+49%	+46%
U.S. Average % Underwriting +Profit or –Loss	+39%	+39%	+39%	+39%	+39%	+39%	+39%	+39%	+39%	+39%

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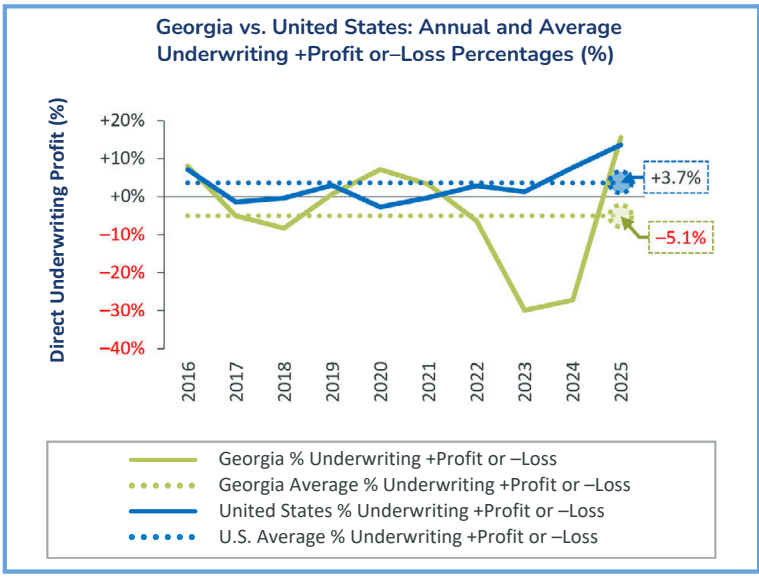
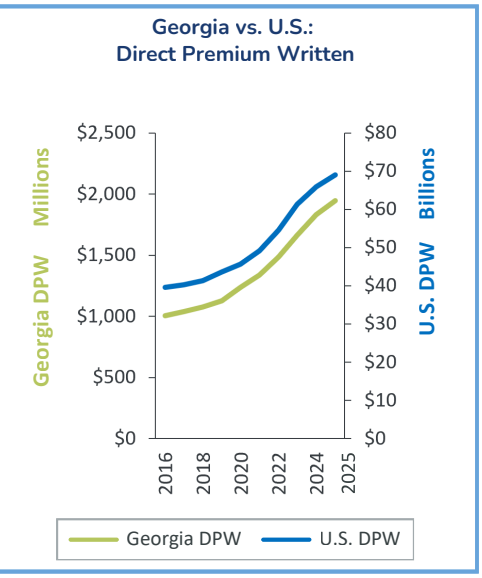
Georgia: Commercial Multi-Peril
(Profitability Rank is 48 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Commercial Multi-Peril Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Travelers Group (G) [–1.0%]	+28%	+19%	+24%	+0%	+8%	+10%	+14%	–16%	–53%	+6%
#2-Hartford Insurance Group (G) [–0.3%]	+13%	–15%	–26%	–15%	+8%	+4%	+0%	+3%	+13%	–2%
#3-Auto-Owners Insurance Group (G) [–6.6%]	–7%	+11%	–25%	–18%	+23%	+18%	–7%	–36%	–21%	+8%
#4-State Farm Group (G) [–5.2%]	–8%	+4%	+17%	+30%	+9%	+11%	–13%	–38%	–43%	+10%
#5-Chubb INA Group (G) [+26.8%]	+24%	–5%	+0%	+43%	+21%	+13%	+60%	+16%	+18%	+49%
#6-Allstate Insurance Group (G) [+10.0%]	+15%	+9%	+8%	+24%	+12%	+13%	+2%	–4%	–13%	+33%
#7-The Cincinnati Insurance Companies (G) [+5.8%]	+11%	–4%	–14%	+17%	+18%	+24%	–2%	–19%	–20%	+46%
#8-Hanover Ins Group Prop & Cas Cos (G) [–3.7%]	+11%	+8%	–4%	+4%	+21%	–5%	–27%	–12%	–36%	+17%
#9-Utica National Insurance Group (G) [–18.4%]	+5%	–15%	–25%	–1%	–14%	+5%	–10%	–49%	–69%	+18%
#10-Munich-American Holding Corp Co (G) [–17.0%]	–43%	–52%	+20%	+4%	–29%	–38%	–24%	–50%	+0%	–7%
#11-Tokio Marine US PC Group (G) [–0.4%]	+16%	+11%	–2%	–14%	–6%	+0%	–13%	–3%	–26%	+31%
#12-Nationwide Property & Casualty Grp (G) [–14.0%]	+5%	–9%	–33%	–20%	+9%	+8%	–28%	–33%	–52%	+13%
#13-Frankenmuth Insurance Group (G) [+12.9%]	+20%	–15%	+19%	+11%	+7%	+17%	+19%	+18%	–15%	+34%
#14-Brotherhood Mutual Insurance Company [–13.7%]	+35%	–17%	–14%	–35%	–23%	–19%	+21%	–45%	–32%	+4%
#15-Central Insurance Companies (G) [+14.5%]	+52%	+17%	+21%	+11%	+31%	–15%	+24%	+12%	–17%	+32%
#16-Liberty Mutual Insurance Companies (G) [+0.2%]	+6%	–2%	–5%	+10%	+6%	–54%	–0%	+30%	+3%	+11%
#17-Westfield Group (G) [–15.8%]	–17%	–40%	+10%	+7%	–15%	+26%	–44%	–59%	–38%	+22%
#18-Berkshire Hathaway Insurance Group (G) [–20.3%]	–16%	–34%	–1%	+4%	–55%	–9%	–25%	–17%	–61%	+23%
#19-Allianz US PC Insurance Companies (G) [–6.3%]	–26%	–7%	–28%	–81%	+16%	–20%	+9%	+29%	–59%	+57%
#20-CNA Insurance Companies (G) [–5.4%]	+3%	–12%	+26%	+12%	+19%	+22%	+7%	–87%	–24%	+10%
#21-American Family Insurance Group (G) [–48.7%]	–37%	–25%	–9%	–34%	–5%	+15%	–50%	–279%	–24%	+50%
#22-Grange Insurance Pool (G) [–25.8%]	–11%	+16%	–47%	–15%	+2%	–11%	–36%	–93%	–39%	+11%
#23-Church Mutual Insurance Group (G) [+8.1%]	+32%	+33%	–32%	–9%	+40%	+34%	–4%	–42%	+10%	+30%
#24-AmTrust Group (G) [–34.2%]	–122%	+13%	–73%	–37%	–64%	–12%	–78%	–58%	–12%	+0%
#25-W. R. Berkley Insurance Group (G) [–6.7%]	–6%	–118%	–13%	–15%	+24%	+23%	–9%	–29%	–6%	+25%
Georgia % Underwriting +Profit or –Loss	+8%	–5%	–8%	+1%	+7%	+3%	–6%	–30%	–27%	+16%
Georgia Average % Underwriting +Profit or –Loss	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%
United States % Underwriting +Profit or –Loss	+7%	–1%	–0%	+3%	–3%	–0%	+3%	+1%	+8%	+14%
U.S. Average % Underwriting +Profit or –Loss	+4%	+4%	+4%	+4%	+4%	+4%	+4%	+4%	+4%	+4%

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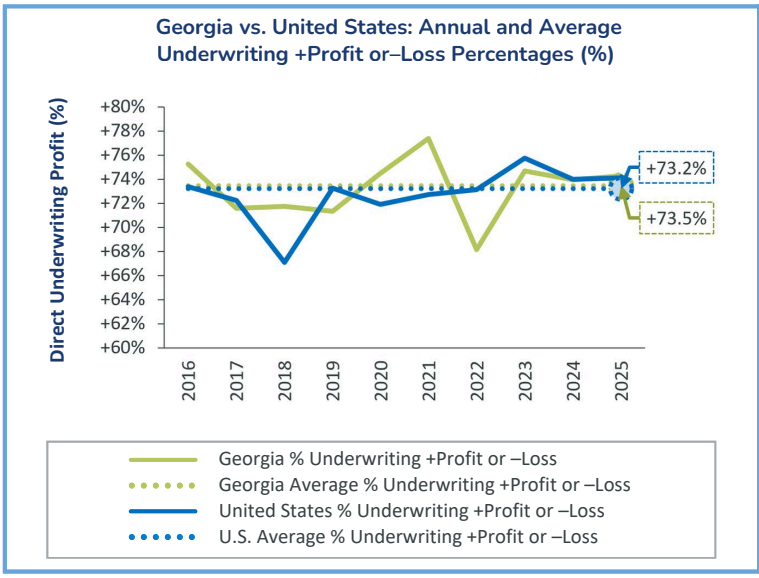
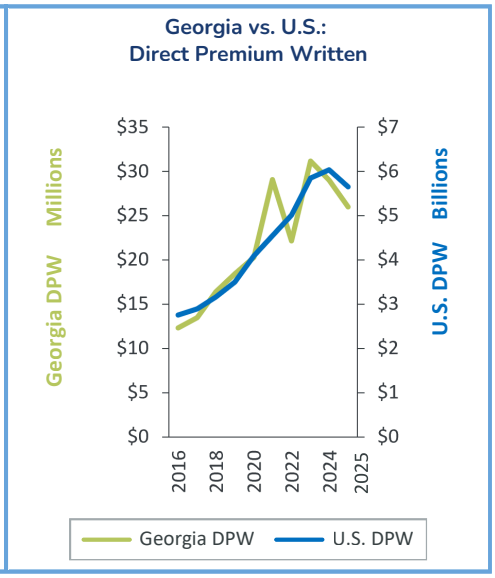
Georgia: Earthquake
(Profitability Rank is 35 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Earthquake Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Travelers Group (G) [+77.0%]	+71%	+68%	+65%	+82%	+76%	+76%	+79%	+81%	+81%	+81%
#2-American International Group (G) [+78.8%]	+81%	+79%	+79%	–28%	+103%	+95%	+80%	+84%	+83%	+84%
#3-Sompo Holdings US Group (G) [+85.3%]	+70%	+74%	+83%	+90%	+85%	+86%	+27%	+96%	+66%	+148%
#4-AXIS US Operations (G) [+76.0%]	+83%	+70%	+84%	+75%	+40%	+155%	+71%	+66%	+73%	+76%
#5-State Farm Group (G) [+73.5%]	+70%	+71%	+71%	+71%	+71%	+73%	+74%	+76%	+77%	+78%
#6-The Cincinnati Insurance Companies (G) [+74.4%]	+69%	+76%	+75%	+74%	+74%	+72%	+76%	+74%	+75%	+75%
#7-Chubb INA Group (G) [+65.7%]	+74%	+75%	+58%	+72%	+78%	+80%	+75%	–8%	+79%	+77%
#8-USAA Group (G) [+75.1%]	+80%	+81%	+72%	+77%	+79%	+75%	+80%	+70%	+70%	+71%
#9-XL America Companies (G) [+84.9%]	+78%	+87%	+82%	+84%	+79%	+79%	+111%	+86%	+84%	+82%
#10-Berkshire Hathaway Insurance Group (G) [+73.9%]	+101%	+73%	+71%	+77%	+74%	+93%	+58%	+83%	+71%	+73%
#11-FM Group (G) [+79.6%]					+84%	+82%	+79%	+81%	+78%	+77%
#12-Swiss Reinsurance Group (G) [+81.8%]	+80%	+79%	+85%	+85%	+88%	+79%	+84%	+80%	+80%	+80%
#13-Allianz US PC Insurance Companies (G) [+79.1%]	+81%	+76%	+82%	+80%	+76%	+76%	+88%	+77%	+80%	+76%
#14-Liberty Mutual Insurance Companies (G) [+67.3%]	+64%	+69%	+64%	+29%	+75%	+61%	+72%	+74%	+77%	+69%
#15-Zurich Insurance US PC Group (G) [+80.0%]	+81%	+80%	+81%	+81%	+77%	+79%	+80%	+81%	+79%	+81%
#16-Auto-Owners Insurance Group (G) [+57.2%]	+85%	+69%	+131%	+67%	+66%	+65%	+69%	+70%	+70%	–34%
#17-MS&AD US Insurance Group (G) [+63.0%]			+70%				+60%	+60%	+65%	+66%
#18-CNA Insurance Companies (G) [+74.9%]	+73%	+69%	+26%	+102%	+79%	+47%	+76%	+98%	+67%	+84%
#19-Markel Insurance Group (G) [+74.9%]	+92%	+63%	+66%	+83%	+67%	+86%	+74%	+67%	+75%	+83%
#20-Kinsale Insurance Company [+65.4%]	+65%	+73%	+121%	+77%	+66%	+66%	+67%	+61%	+71%	+64%
#21-DB Insurance US Group (G) [+36.1%]									–1%	+37%
#22-Hanover Ins Group Prop & Cas Cos (G) [+66.2%]	+65%	+66%	+67%	+43%	+86%	+66%	+69%	+66%	+70%	+64%
#23-Fairfax Financial (USA) Group (G) [+69.5%]	+70%	+71%	+54%	+92%	+63%	+76%	+68%	+55%	+76%	+83%
#24-RLI Group (G) [+69.9%]	+65%	+66%	+66%	+67%	+68%	+68%	+69%	+71%	+71%	+70%
#25-Arch Insurance Group (G) [+73.7%]	+69%	+37%	+99%	+72%	+75%	+77%	+75%	+73%	+73%	+75%
Georgia % Underwriting +Profit or –Loss	+75%	+72%	+72%	+71%	+74%	+77%	+68%	+75%	+74%	+74%
Georgia Average % Underwriting +Profit or –Loss	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%
United States % Underwriting +Profit or –Loss	+73%	+72%	+67%	+73%	+72%	+73%	+73%	+76%	+74%	+74%
U.S. Average % Underwriting +Profit or –Loss	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%	+73%

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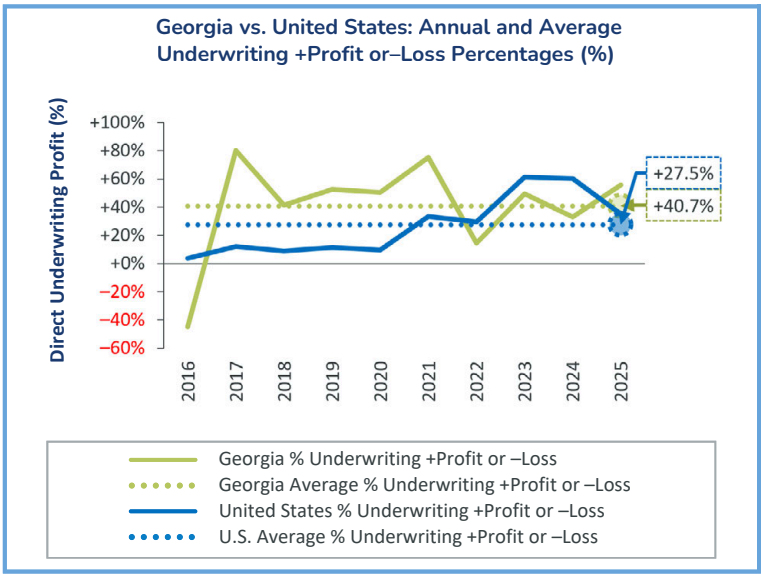
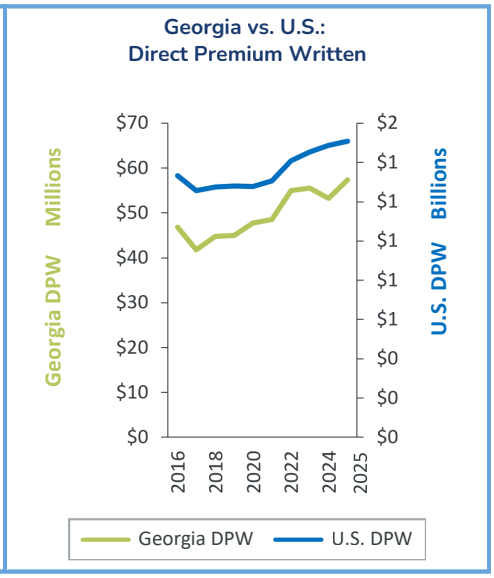
Georgia: Excess Workers Comp
(Profitability Rank is 18 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Excess Workers' Comp Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Tokio Marine US PC Group (G) [+44.2%]	–229%	+168%	+89%	+80%	+38%	+61%	–20%	+41%	+128%	+53%
#2-W. R. Berkley Insurance Group (G) [+41.5%]	+95%	+3%	–41%	+101%	+66%	+60%	+83%	+71%	–73%	+59%
#3-Chubb INA Group (G) [+39.0%]	+27%	+19%	+66%	–56%	+60%	+83%	+50%	+120%	+9%	+7%
#4-Liberty Mutual Insurance Companies (G) [+14.9%]	–195%	–98%	–123%	+10%	–33%	+30%	+21%	+38%	+54%	+27%
#5-Arch Insurance Group (G) [+56.5%]	+108%	+119%	+89%	+47%	+112%	+31%	–14%	+103%	+30%	+46%
#6-AF Group (G) [+14.2%]	+200%			+141%	–34%	+0%	+7%	+18%	+26%	+16%
#7-Starr International Group (G) [+28.3%]		+86%	+87%	–32%	+13%	+14%	+33%	+21%	+26%	+37%
#8-Travelers Group (G) [–99.1%]	–604%	–249%	–130%	–402%	+37%	–129%	–163%	+74%	+13%	–15%
#9-XL America Companies (G) [+22.7%]	+200%	–375%	+200%	–900%	+10%	+25%	+22%	+45%	+87%	+31%
#10-Old Republic Insurance Group (G) [+89.9%]	+127%	+108%	+200%	–17%	+60%	+164%	–0%	+141%	+93%	+47%
#11-LWCC Group (G) [+42.0%]					+60%	+78%	+63%	+66%	+37%	–19%
#12-The Gray Insurance Group (G) [+29.9%]		+17%	+67%	+65%	–23%	–39%	+75%	+59%	+60%	+15%
#13-Zurich Insurance US PC Group (G) [–21.1%]	+49%	+2%	–349%	+65%	+200%	+119%	–134%	–10%	+200%	–496%
#14-Everest Re U.S. Group (G) [+49.2%]	+28%	+33%	+30%	+57%	+73%	+95%	+26%	+50%	+42%	+200%
#15-Sompo Holdings US Group (G) [+54.3%]	+91%	+91%	+91%	+89%	+92%	+60%	–24%	+86%	–7%	+30%
#16-Incline Insurance Group (G) [+53.0%]									+48%	+74%
#17-Hartford Insurance Group (G) [–176.5%]		–900%		–900%	–746%	+200%	+200%	–900%	+200%	+200%
#18-N/A										
#19-N/A										
#20-N/A										
#21-N/A										
#22-N/A										
#23-N/A										
#24-N/A										
#25-N/A										
Georgia % Underwriting +Profit or –Loss	–45%	+80%	+41%	+53%	+50%	+75%	+14%	+49%	+33%	+56%
Georgia Average % Underwriting +Profit or –Loss	+41%	+41%	+41%	+41%	+41%	+41%	+41%	+41%	+41%	+41%
United States % Underwriting +Profit or –Loss	+4%	+12%	+9%	+11%	+10%	+33%	+29%	+61%	+60%	+35%
U.S. Average % Underwriting +Profit or –Loss	+28%	+28%	+28%	+28%	+28%	+28%	+28%	+28%	+28%	+28%

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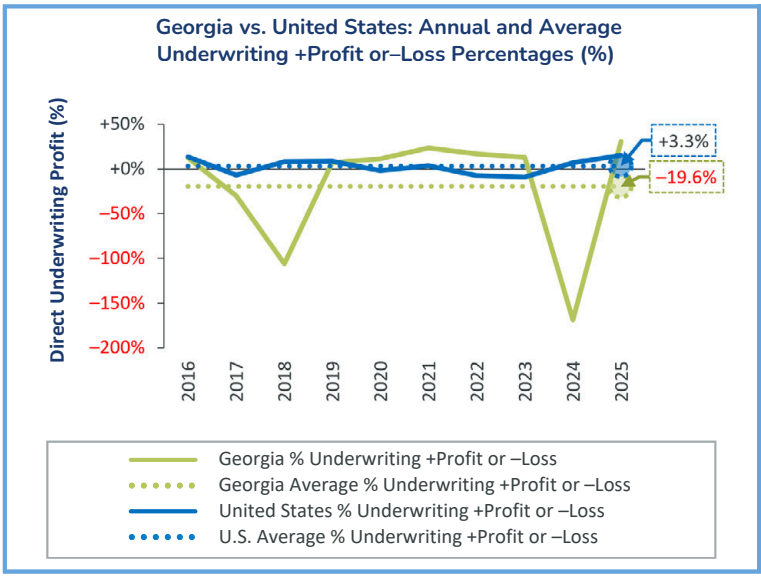
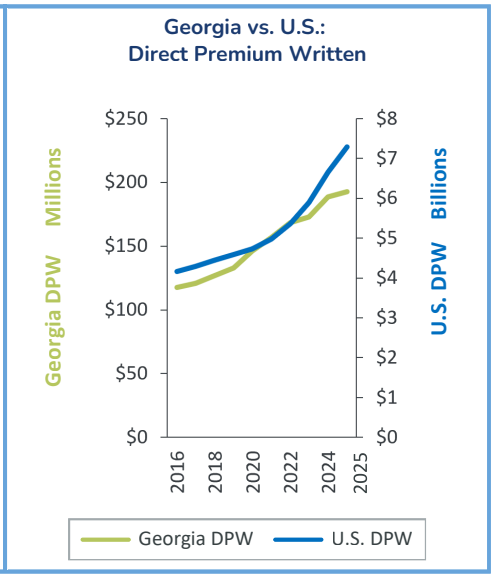
Georgia: Farmowners Multi-Peril
(Profitability Rank is 48 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Farmowners Multi-Peril Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Georgia Farm Bureau Group (G) [–25.5%]	+9%	–26%	–98%	–10%	+16%	+18%	+9%	+6%	–168%	+12%
#2-COUNTRY Financial P&C Grp (G) [–20.8%]	+3%	–42%	–183%	+62%	+34%	+14%	+9%	+24%	–134%	+6%
#3-Travelers Group (G) [–35.1%]	+33%	–65%	–109%	–20%	–138%	–8%	–7%	–13%	–82%	+22%
#4-Nationwide Property & Casualty Grp (G) [–37.4%]	–0%	–60%	–221%	+14%	–5%	+18%	+14%	+14%	–153%	+11%
#5-Liberty Mutual Insurance Companies (G) [+30.1%]	+48%	–44%	+17%	–7%	+37%	+10%	+6%	+39%	–148%	+200%
#6-Westfield Group (G) [–70.0%]	+3%	–63%	–48%	+26%	+33%	+13%	+40%	–21%	–487%	+78%
#7-State Farm Group (G) [–12.1%]	+9%	–15%	–32%	+28%	+25%	+11%	–9%	+14%	–147%	+32%
#8-ECM Group (G) [–33.4%]	+65%	–308%	–11%	–37%	+9%	+32%	–2%	–99%	–2%	–60%
#9-Great American P & C Insurance Group (G) [+17.6%]	+17%	+32%	–28%	+29%	+10%	+31%	+16%	+37%	–2%	+24%
#10-Grange Insurance Pool (G) [–42.2%]	+25%	–86%	–70%	+31%	+30%	+29%	–52%	–3%	–365%	+87%
#11-Auto-Owners Insurance Group (G) [+33.0%]	+11%	+7%	–56%	+8%	+40%	+61%	+69%			+72%
#12-Chubb INA Group (G) [–4.9%]	+1%	+16%	+37%	+27%	+16%	+39%	+58%	+36%	–18%	–206%
#13-American Family Insurance Group (G) [+5.5%]	+56%	+42%	+27%	+35%	–1%	+44%	+7%	+0%	–113%	+74%
#14-Markel Insurance Group (G) [+20.0%]	–97%	+72%	+45%	+39%	–24%	+48%	+45%	+38%	–13%	+54%
#15-Tokio Marine US PC Group (G) [+23.7%]						+71%	+60%	+46%	–41%	+52%
#16-Accelerant US Holdings Group (G) [–87.5%]							+49%	–52%	+29%	–179%
#17-W. R. Berkley Insurance Group (G) [+18.3%]	+61%	+43%	+34%	–16%	+4%	+18%	+5%	+129%	+86%	–136%
#18-BAMR US PC Group (G) [+20.7%]		+60%	+58%	+57%	+36%	–22%	+11%	+15%	–35%	+10%
#19-FCCI Insurance Group (G) [–120.4%]	–9%	–69%	–388%	+56%	+84%	–57%	+66%	+21%	+78%	+77%
#20-N/A										
#21-N/A										
#22-N/A										
#23-N/A										
#24-N/A										
#25-N/A										
Georgia % Underwriting +Profit or –Loss	+13%	–30%	–106%	+7%	+11%	+24%	+17%	+13%	–169%	+31%
Georgia Average % Underwriting +Profit or –Loss	–20%	–20%	–20%	–20%	–20%	–20%	–20%	–20%	–20%	–20%
United States % Underwriting +Profit or –Loss	+14%	–7%	+8%	+8%	–2%	+3%	–8%	–9%	+7%	+15%
U.S. Average % Underwriting +Profit or –Loss	+3%	+3%	+3%	+3%	+3%	+3%	+3%	+3%	+3%	+3%

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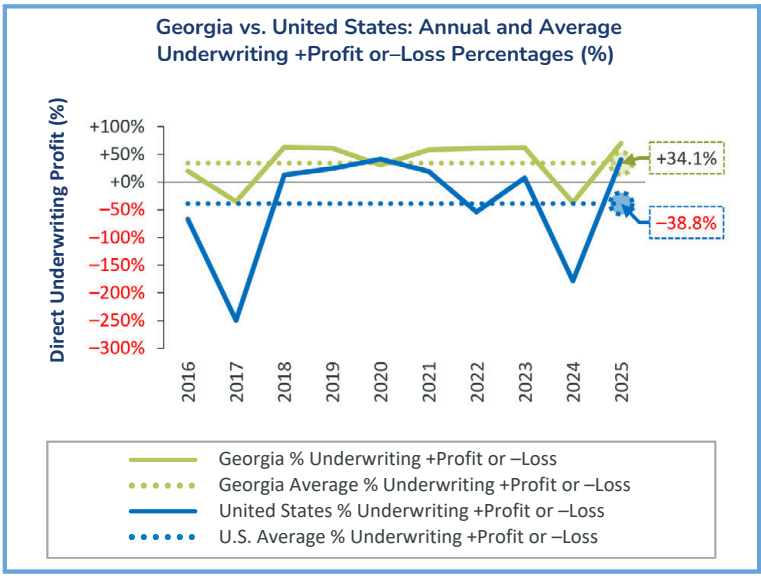
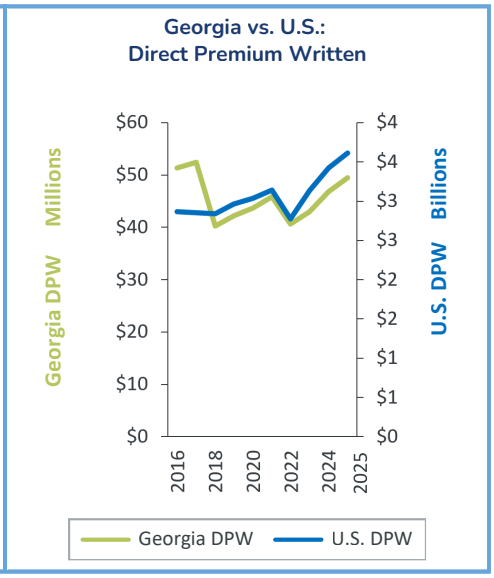
Georgia: Federal Flood
(Profitability Rank is 29 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Federal Flood Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Wright National Flood Insurance Company [+38.9%]	–16%	–68%	+62%	+58%	+39%	+58%	+26%	+76%	–35%	+170%
#2-Assurant P&C Group (G) [+12.5%]	+32%	–94%	+63%	+61%	+33%	+56%	+63%	+51%	–153%	+51%
#3-Allstate Insurance Group (G) [+46.7%]	+4%	–51%	+81%	+68%	+41%	+73%	+72%	+88%	+33%	+84%
#4-USAA Group (G) [+56.2%]	+86%	+14%	+71%	+80%	+48%	+46%	+101%	+55%	–6%	+77%
#5-Selective Insurance Group (G) [+27.9%]	–47%	–17%	+61%	+39%	+8%	+51%	+62%	+39%	+6%	+56%
#6-Hartford Insurance Group (G) [+21.6%]	+5%	–7%	+21%	+59%	+28%	+50%	+68%	+50%	+36%	–85%
#7-Auto-Owners Insurance Group (G) [+22.0%]	–16%	+14%	+53%	+40%	–11%	+53%	+67%	+39%	–125%	+107%
#8-Georgia Farm Bureau Group (G) [+67.1%]	+66%	+67%	+65%	+66%	+67%	+67%	+68%	+68%	+70%	+68%
#9-Progressive Insurance Group (G) [+19.3%]	+54%	–8%	+51%	+29%	–76%	+103%	+69%	+51%	–102%	+40%
#10-Farmers Insurance Group (G) [+18.5%]	+29%	–44%	+34%	+69%	–14%	+29%	+47%	+52%	–45%	+37%
#11-American Family Insurance Group (G) [+55.6%]	+47%	+49%	+59%	+60%	+50%	+62%	+62%	+54%	+48%	+73%
#12-Liberty Mutual Insurance Companies (G) [+54.5%]	+18%	+49%	+91%	+76%	+66%	+61%	+84%	+62%	+68%	–24%
#13-Tokio Marine US PC Group (G) [+53.5%]	+78%	+15%	+123%	+50%	–9%	+12%	–57%	+72%	+92%	+132%
#14-DB Insurance US Group (G) [–37.6%]									–144%	+21%
#15-Bankers Financial Group (G) [+25.3%]	+57%	–900%	+83%	+62%	+65%	+66%	+65%	+65%	+46%	+64%
#16-Auto Club Group (G) [+47.5%]	+3%	+34%	+54%	+72%	–6%	+36%	+64%	+86%	+66%	+84%
#17-QBE North America Insurance Group (G) [+8.0%]	+47%	–40%	–19%	+92%	+56%	–104%	+159%	+144%	+82%	–350%
#18-BAMR US PC Group (G) [+5.1%]	+76%	+76%	+76%	+75%	+75%	+75%	–67%	+75%	–250%	–211%
#19-N/A										
#20-N/A										
#21-N/A										
#22-N/A										
#23-N/A										
#24-N/A										
#25-N/A										
Georgia % Underwriting +Profit or –Loss	+20%	–35%	+63%	+61%	+31%	+58%	+61%	+62%	–37%	+70%
Georgia Average % Underwriting +Profit or –Loss	+34%	+34%	+34%	+34%	+34%	+34%	+34%	+34%	+34%	+34%
United States % Underwriting +Profit or –Loss	–67%	–249%	+13%	+25%	+41%	+19%	–54%	+8%	–178%	+41%
U.S. Average % Underwriting +Profit or –Loss	–39%	–39%	–39%	–39%	–39%	–39%	–39%	–39%	–39%	–39%

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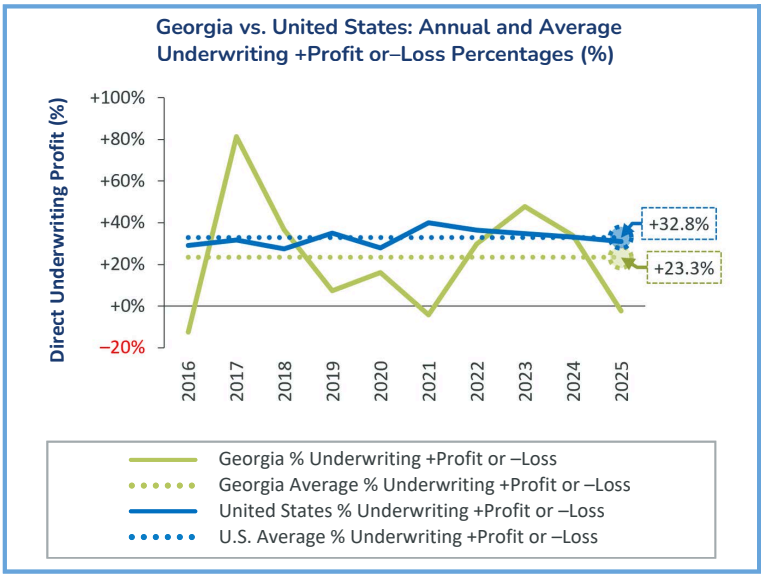
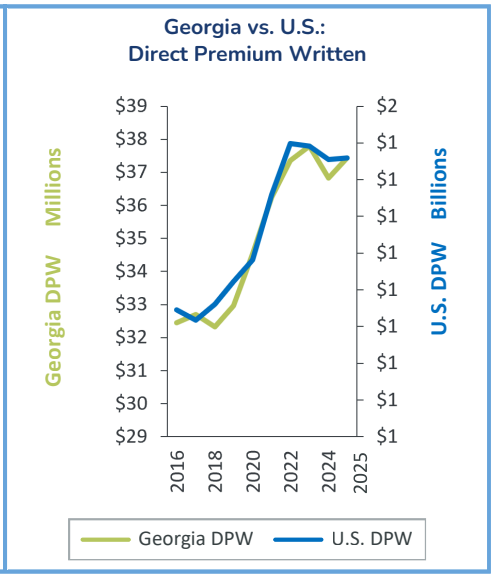
Georgia: Fidelity
(Profitability Rank is 44 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Fidelity Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Travelers Group (G) [+27.6%]	–45%	+71%	+33%	–17%	+24%	+43%	+14%	+29%	+60%	+53%
#2-Great American P & C Insurance Group (G) [–24.7%]	–126%	+131%	+70%	–123%	–61%	–513%	+44%	+36%	+127%	+13%
#3-Beazley USA Insurance Group (G) [+14.5%]	+47%	+15%	+36%	+33%	–62%	+1%	+9%	+11%	+22%	+37%
#4-Chubb INA Group (G) [+30.4%]	–13%	+66%	+59%	–6%	+5%	+78%	+8%	+55%	+31%	+35%
#5-American International Group (G) [+41.2%]	+87%	+27%	+69%	+30%	+56%	+7%	+27%	+64%	–1%	+45%
#6-Hartford Insurance Group (G) [+28.6%]	–60%	+52%	+33%	+41%	+35%	+55%	–37%	+73%	+2%	+72%
#7-CNA Insurance Companies (G) [+71.6%]	+101%	+156%	+34%	+47%	+82%	+55%	+59%	+70%	+70%	+45%
#8-AXIS US Operations (G) [+5.5%]	+95%	+43%	–10%	+102%	+29%	+64%	+55%	+49%	+13%	–251%
#9-Zurich Insurance US PC Group (G) [+32.5%]	+82%	+29%	–0%	–47%	+4%	+73%	+45%	+63%	+55%	+14%
#10-W. R. Berkley Insurance Group (G) [+45.0%]	+45%	+36%	+8%	+55%	+53%	–111%	+132%	+68%	+75%	+76%
#11-CUMIS Insurance Society Group (G) [+17.8%]	–439%	+200%	+145%	+65%	+26%	+68%	+11%	+42%	+0%	+63%
#12-Hanover Ins Group Prop & Cas Cos (G) [–16.9%]	+10%	+70%	–7%	+44%	–28%	–17%	+75%	+75%	–254%	–102%
#13-Liberty Mutual Insurance Companies (G) [–79.4%]	+80%	+10%	–12%	+56%	–98%	–53%	+164%	–13%	–20%	–784%
#14-Colonial Surety Company [+47.5%]	+54%	+53%	+58%	+44%	+47%	+19%	+68%	+20%	+60%	+55%
#15-Berkshire Hathaway Insurance Group (G) [+38.4%]	+40%	+13%	+84%	+52%	–96%	+85%	+9%	+23%	+47%	+48%
#16-AmTrust Group (G) [+35.0%]	+39%	+97%	+28%	+37%	+80%	+60%	+56%	–43%	+13%	–7%
#17-Arch Insurance Group (G) [+35.1%]	+13%	+21%	–31%	+64%	+29%	+37%	+41%	+39%	+30%	+67%
#18-Auto-Owners Insurance Group (G) [+55.8%]	–125%	+194%	+8%	+27%	+80%	+80%	+76%	+77%	+66%	+55%
#19-Tokio Marine US PC Group (G) [+56.1%]	+60%	+66%	+43%	+61%	+67%	+78%	+57%	+48%	+75%	+9%
#20-Selective Insurance Group (G) [+28.2%]	+33%	+30%	+43%	–3%	+36%	+20%	+43%	–14%	+39%	+59%
#21-Coaction Specialty Insurance Group (G) [–93.1%]	+56%	+56%	+11%	–18%	–53%	–5%	+62%	+12%	–74%	–591%
#22-Nationwide Property & Casualty Grp (G) [+56.4%]	+58%	+70%	+67%	+69%	+73%	+68%	+75%	+78%	+73%	–8%
#23-Fairfax Financial (USA) Group (G) [+71.0%]	+125%	+60%	+38%	+65%	+94%	+68%	+66%	+63%	+71%	+69%
#24-Federated Mutual Group (G) [+51.4%]	+75%	+77%	–71%	+53%	+101%	+66%	+71%	+81%	+16%	+57%
#25-Starr International Group (G) [+30.3%]	–10%	+41%	–274%	+200%	+86%	+42%	+71%	+25%	+108%	+59%
Georgia % Underwriting +Profit or –Loss	–12%	+81%	+37%	+7%	+16%	–4%	+30%	+48%	+34%	–2%
Georgia Average % Underwriting +Profit or –Loss	+23%	+23%	+23%	+23%	+23%	+23%	+23%	+23%	+23%	+23%
United States % Underwriting +Profit or –Loss	+29%	+32%	+28%	+35%	+28%	+40%	+36%	+35%	+33%	+31%
U.S. Average % Underwriting +Profit or –Loss	+33%	+33%	+33%	+33%	+33%	+33%	+33%	+33%	+33%	+33%

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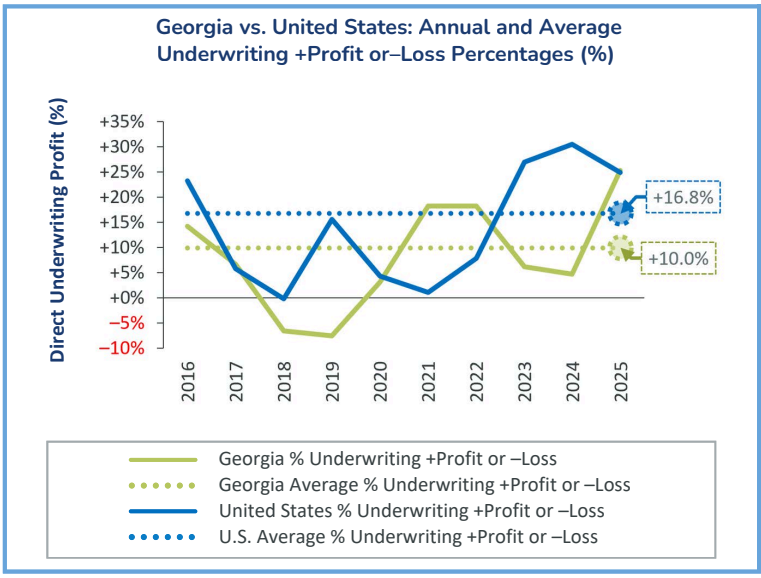
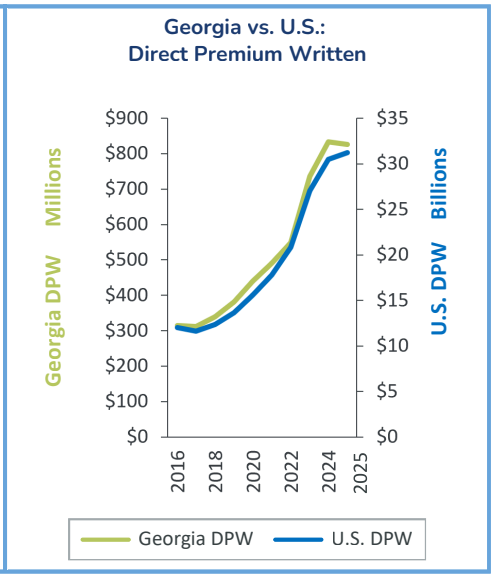
Georgia: Fire Peril Only
(Profitability Rank is 44 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Fire Peril Only Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Auto-Owners Insurance Group (G) [–1.3%]	+26%	+12%	–2%	+31%	+17%	+13%	+17%	–7%	–110%	+33%
#2-Starr International Group (G) [+31.0%]	+89%	+1%	–40%	–146%	+71%	–66%	+45%	+62%	+33%	+62%
#3-Berkshire Hathaway Insurance Group (G) [+14.0%]	–4%	–18%	–36%	+11%	–6%	+35%	+7%	+26%	+12%	+34%
#4-Liberty Mutual Insurance Companies (G) [+10.6%]	–6%	+48%	+16%	+48%	+3%	+39%	+13%	–42%	–2%	+28%
#5-FM Group (G) [+1.7%]	+17%	–131%	+180%	+6%	–145%	+6%	–6%	–14%	+19%	+56%
#6-Farmers Insurance Group (G) [+15.7%]	+5%	–18%	–18%	+15%	–26%	+31%	+15%	+24%	+30%	+44%
#7-American International Group (G) [+7.6%]	+53%	+51%	–111%	–153%	+8%	+19%	+12%	+12%	+25%	+37%
#8-Travelers Group (G) [+34.1%]	+22%	+55%	–28%	+8%	+50%	+39%	+52%	+39%	+33%	+43%
#9-Munich-American Holding Corp Co (G) [+32.7%]	+31%	+31%	+31%	+31%	+45%	+25%	+47%	+32%	+51%	+5%
#10-Allianz US PC Insurance Companies (G) [+21.7%]	+78%	+74%	–1%	–152%	+31%	+52%	+41%	+25%	+44%	+52%
#11-Zurich Insurance US PC Group (G) [–68.2%]	–35%	+12%	–89%	+15%	+49%	+10%	–76%	–301%	+54%	–268%
#12-Chubb INA Group (G) [+5.6%]	+26%	+60%	+44%	–6%	–26%	–20%	+8%	–97%	+44%	+29%
#13-Selective Insurance Group (G) [+20.8%]	–157%	–1%	+86%	+53%	–25%	+65%	+43%	+16%	–28%	+91%
#14-Assurant P&C Group (G) [+42.4%]	+44%	+38%	+37%	+46%	+53%	+41%	+49%	+37%	+37%	+45%
#15-USAA Group (G) [+15.1%]	+31%	+1%	+7%	–11%	+20%	+3%	+9%	+32%	+10%	+39%
#16-CNA Insurance Companies (G) [–62.2%]	–13%	+5%	+27%	–211%	–157%	+36%	+20%	–110%	+21%	–154%
#17-Swiss Reinsurance Group (G) [–72.3%]	+23%	+72%	–454%	–469%	+126%	+73%	+60%	+114%	–175%	–76%
#18-Core Specialty Insurance Group (G) [+28.0%]				+200%	–32%	+17%	–10%	+70%	+25%	+15%
#19-AXIS US Operations (G) [+51.7%]	+58%	+18%	+75%	+75%	–13%	+91%	+18%	+52%	+55%	+63%
#20-XL America Companies (G) [+53.1%]	+21%	–49%	+99%	+50%	+42%	+118%	+84%	+81%	+60%	–11%
#21-Hanover Ins Group Prop & Cas Cos (G) [–39.3%]	–169%	+33%	+54%	+43%	–70%	+34%	+94%	+21%	+4%	–279%
#22-Tokio Marine US PC Group (G) [+43.9%]	+87%	+77%	+68%	–6%	+20%	+79%	+72%	+76%	+64%	–20%
#23-Sompo Holdings US Group (G) [+69.6%]	+68%	+66%	+89%	–57%	+97%	+99%	+41%	+95%	+67%	+71%
#24-Arch Insurance Group (G) [–7.0%]	+66%	–71%	–21%	–115%	–64%	+19%	+69%	+36%	–57%	+57%
#25-The Cincinnati Insurance Companies (G) [+24.2%]	+35%	+21%	+23%	+48%	–26%	+8%	+50%	+11%	+45%	+23%
Georgia % Underwriting +Profit or –Loss	+14%	+7%	–7%	–8%	+3%	+18%	+18%	+6%	+5%	+25%
Georgia Average % Underwriting +Profit or –Loss	+10%	+10%	+10%	+10%	+10%	+10%	+10%	+10%	+10%	+10%
United States % Underwriting +Profit or –Loss	+23%	+6%	–0%	+16%	+4%	+1%	+8%	+27%	+30%	+25%
U.S. Average % Underwriting +Profit or –Loss	+17%	+17%	+17%	+17%	+17%	+17%	+17%	+17%	+17%	+17%

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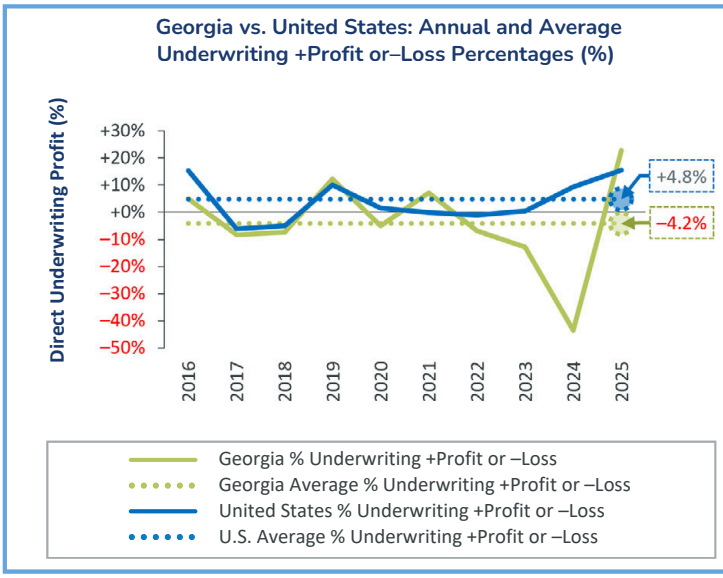
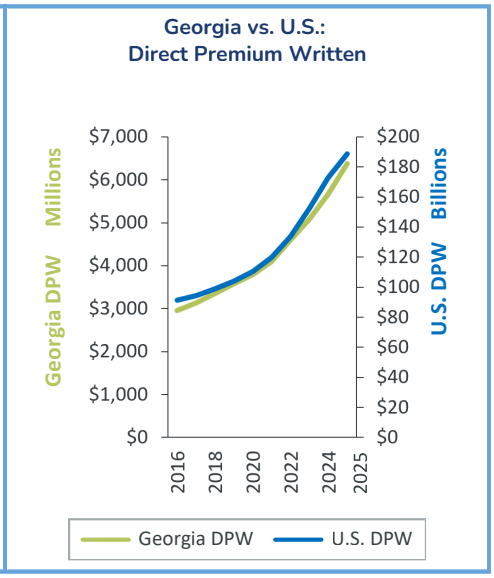
Georgia: Homeowners Multi-Peril
(Profitability Rank is 45 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Homeowners Multi-Peril Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-State Farm Group (G) [–3.6%]	–3%	–14%	–14%	+8%	–10%	+16%	+3%	+0%	–39%	+15%
#2-Allstate Insurance Group (G) [+2.1%]	+14%	+6%	+6%	+18%	–2%	+1%	–11%	–15%	–15%	+24%
#3-USAA Group (G) [–10.0%]	+3%	–21%	–2%	+10%	+0%	+6%	–17%	–19%	–86%	+37%
#4-Travelers Group (G) [–6.2%]	+16%	–1%	–4%	+9%	–12%	–6%	–13%	–22%	–38%	+26%
#5-Auto-Owners Insurance Group (G) [–14.3%]	+13%	–10%	–39%	+17%	+0%	+7%	–12%	–16%	–106%	+27%
#6-American Family Insurance Group (G) [–7.7%]	+3%	–18%	–10%	–1%	–7%	–5%	–13%	–17%	–30%	+19%
#7-Farmers Insurance Group (G) [–21.1%]	–4%	–23%	–15%	+4%	–38%	–24%	–29%	–46%	–43%	+19%
#8-Liberty Mutual Insurance Companies (G) [+5.4%]	+18%	+5%	+19%	+28%	–0%	+12%	–17%	–13%	–15%	+31%
#9-Georgia Farm Bureau Group (G) [–10.9%]	+1%	–27%	–27%	+5%	+5%	+14%	+7%	–8%	–85%	+11%
#10-Progressive Insurance Group (G) [+7.0%]	–22%	–11%	–8%	+15%	–1%	+20%	–1%	+13%	–5%	+32%
#11-COUNTRY Financial P&C Grp (G) [–4.8%]	–4%	–12%	–37%	+23%	+8%	+9%	+4%	–13%	–55%	+27%
#12-Chubb INA Group (G) [–1.8%]	+9%	+26%	–29%	–3%	–20%	–15%	+24%	–38%	+4%	+18%
#13-Nationwide Property & Casualty Grp (G) [–11.5%]	–10%	–21%	–27%	+3%	–24%	+1%	–8%	–13%	–52%	+39%
#14-The Cincinnati Insurance Companies (G) [–9.0%]	–31%	–24%	–6%	+4%	–9%	–2%	–2%	–13%	–56%	+36%
#15-Universal Insurance Holdings Group (G) [–30.4%]	–18%	–38%	–49%	–7%	–28%	–21%	–27%	–41%	–86%	+9%
#16-Amica Mutual Group (G) [–18.7%]	–18%	–31%	–9%	–15%	–34%	–4%	–41%	–28%	–18%	+2%
#17-Munich-American Holding Corp Co (G) [–2.2%]	+11%	+1%	–18%	+13%	+9%	+20%	+11%	–0%	–78%	+30%
#18-Alfa Insurance Group (G) [–13.1%]	–1%	–43%	–19%	+3%	–20%	–6%	–11%	–26%	–22%	+4%
#19-Tokio Marine US PC Group (G) [–10.6%]	+6%	–0%	+15%	+21%	–65%	+14%	–116%	+6%	+7%	+12%
#20-Assurant P&C Group (G) [+6.2%]	+11%	+4%	–3%	+20%	+24%	+29%	+15%	+1%	–54%	+24%
#21-Mercury Casualty Group (G) [–5.0%]	+9%	–11%	–11%	–1%	–22%	–18%	–38%	+8%	–42%	+43%
#22-Hanover Ins Group Prop & Cas Cos (G) [–18.6%]	–12%	–26%	–4%	+4%	–3%	+6%	–57%	–46%	–58%	+18%
#23-Orion180 Group (G) [–27.7%]								+50%	–57%	–10%
#24-QBE North America Insurance Group (G) [–30.4%]	–14%	–13%	–23%	–4%	+14%	–47%	–32%	–61%	–58%	–35%
#25-Hartford Insurance Group (G) [+16.6%]	+18%	–23%	+35%	+34%	+38%	+35%	+33%	–22%	–4%	+37%
Georgia % Underwriting +Profit or –Loss	+5%	–8%	–7%	+12%	–5%	+7%	–7%	–13%	–44%	+23%
Georgia Average % Underwriting +Profit or –Loss	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%	–4%
United States % Underwriting +Profit or –Loss	+15%	–6%	–5%	+10%	+2%	–0%	–1%	+1%	+9%	+16%
U.S. Average % Underwriting +Profit or –Loss	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%

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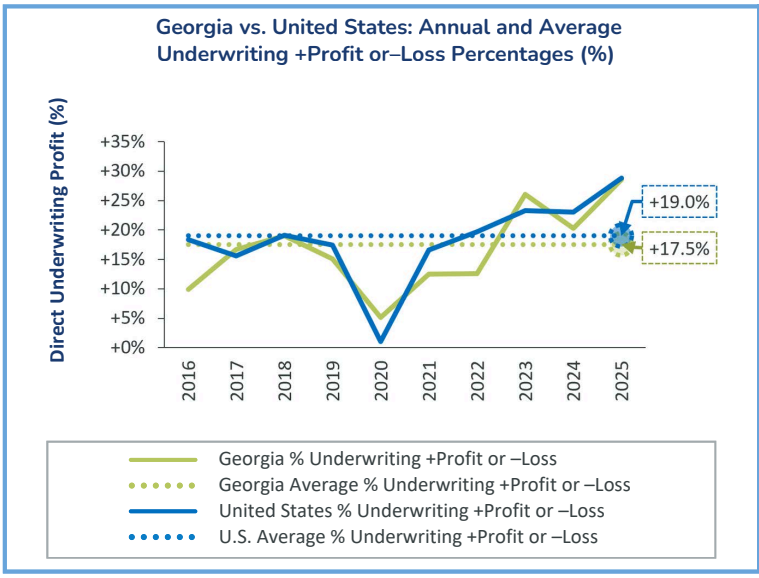
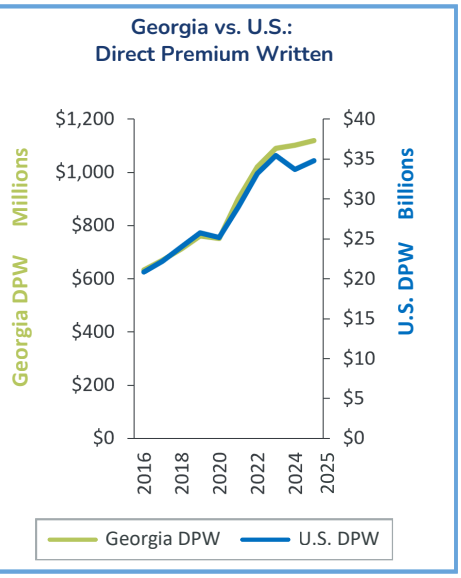
Georgia: Inland Marine
(Profitability Rank is 33 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Inland Marine Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Liberty Mutual Insurance Companies (G) [+5.2%]	–4%	+26%	+9%	+3%	–6%	–3%	+24%	+1%	–2%	+7%
#2-Allianz US PC Insurance Companies (G) [+16.9%]	+9%	+15%	+11%	+17%	+2%	+12%	+24%	+19%	+22%	+17%
#3-CNA Insurance Companies (G) [+8.3%]	–8%	+1%	+17%	+12%	–1%	+17%	+13%	+11%	+1%	+20%
#4-Zurich Insurance US PC Group (G) [+27.1%]	+39%	+36%	+36%	+30%	+7%	+37%	+29%	+9%	+20%	+38%
#5-Chubb INA Group (G) [+23.1%]	+36%	+30%	+30%	+22%	–8%	–12%	+23%	+9%	+56%	+40%
#6-Travelers Group (G) [+21.8%]	–13%	+27%	+35%	+22%	+25%	+3%	+10%	+35%	+23%	+38%
#7-State Farm Group (G) [+13.7%]	+19%	+18%	+9%	+19%	+13%	+14%	–1%	–6%	+24%	+26%
#8-FM Group (G) [+33.6%]	+44%	+56%	+59%	+18%	–58%	+18%	–211%	+200%	+76%	+69%
#9-Generali US Group (G) [+16.5%]	+23%	+22%	+19%	+30%	+18%	–24%	+30%	+22%	+13%	+13%
#10-DB Insurance US Group (G) [+12.2%]	+13%	+11%	+12%	+12%	+11%	+16%	+10%	+11%	+12%	+14%
#11-IAT Insurance Group (G) [+51.0%]	+52%	+47%	+44%	+55%	+45%	+64%	+49%	+45%	+54%	+51%
#12-American International Group (G) [+12.4%]	+29%	+22%	+29%	–25%	–1%	–12%	+17%	+17%	+15%	+31%
#13-Assurant P&C Group (G) [+26.8%]	–18%	–2%	+15%	+37%	+29%	+13%	+41%	+32%	+35%	+32%
#14-Progressive Insurance Group (G) [+28.6%]	+18%	+26%	+18%	+34%	+21%	+38%	+26%	+33%	+24%	+36%
#15-USAA Group (G) [+49.8%]	+48%	+45%	+50%	+47%	+58%	+46%	+44%	+48%	+55%	+55%
#16-Old Republic Insurance Group (G) [+37.1%]	+22%	+24%	+30%	+45%	+60%	+55%	+56%	+43%	+24%	+26%
#17-Hanover Ins Group Prop & Cas Cos (G) [+25.1%]	+44%	+39%	+19%	+13%	+37%	+29%	+11%	+24%	+23%	+26%
#18-Auto-Owners Insurance Group (G) [+17.3%]	+10%	–2%	+13%	+25%	+23%	+16%	+21%	+8%	+19%	+28%
#19-Berkshire Hathaway Insurance Group (G) [+22.6%]	+46%	–3%	+14%	+14%	+28%	+26%	+21%	+35%	+0%	+44%
#20-Starr International Group (G) [+62.7%]	+21%	–12%	–22%	+40%	+41%	+82%	+63%	+49%	+70%	+75%
#21-Fairfax Financial (USA) Group (G) [+5.4%]	+15%	–2%	+15%	+5%	–4%	+32%	+10%	–6%	–10%	+11%
#22-Markel Insurance Group (G) [+13.5%]	+40%	+13%	+35%	+11%	+32%	–12%	–33%	–5%	+64%	+17%
#23-Arch Insurance Group (G) [+0.4%]	+2%	–16%	–16%	+1%	+6%	+10%	–4%	+3%	+1%	+1%
#24-Securian Financial PC Group (G) [+13.0%]	–8%	+19%	+16%	+21%	+16%	+18%	+14%	+13%	+6%	+15%
#25-The Cincinnati Insurance Companies (G) [+39.8%]	+25%	+36%	+46%	+48%	+36%	+31%	+45%	+41%	+42%	+38%
Georgia % Underwriting +Profit or –Loss	+10%	+17%	+19%	+15%	+5%	+13%	+13%	+26%	+20%	+29%
Georgia Average % Underwriting +Profit or –Loss	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%
United States % Underwriting +Profit or –Loss	+18%	+16%	+19%	+17%	+1%	+17%	+20%	+23%	+23%	+29%
U.S. Average % Underwriting +Profit or –Loss	+19%	+19%	+19%	+19%	+19%	+19%	+19%	+19%	+19%	+19%

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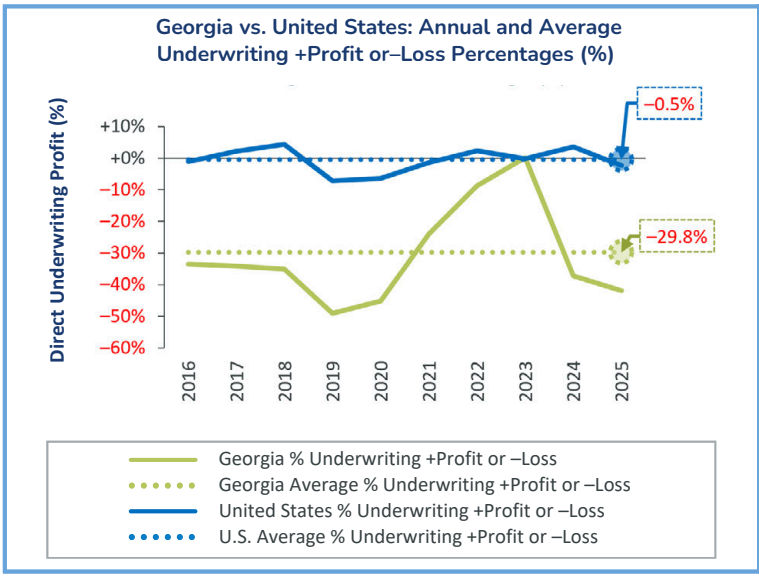
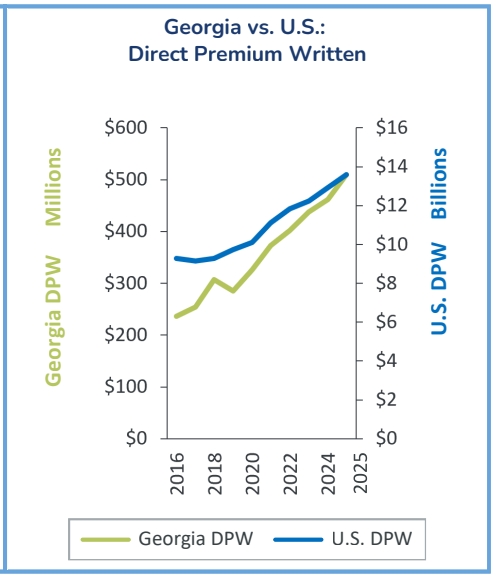
Georgia: Medical Malpractice
(Profitability Rank is 48 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Medical Malpractice Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-MAG Mutual Companies (G) [–33.8%]	–27%	–10%	–38%	–72%	–41%	+27%	–38%	–16%	–63%	–58%
#2-Berkshire Hathaway Insurance Group (G) [–7.1%]	–38%	+42%	+5%	–34%	–17%	–16%	+5%	+22%	–21%	–25%
#3-The Doctors Company Insurance Group (G) [–21.9%]	–64%	–114%	–59%	–66%	–17%	–126%	+75%	+115%	–47%	+4%
#4-Curi Insurance Group (G) [–41.2%]	+59%	+10%	–52%	–48%	–9%	–45%	–11%	–46%	–62%	–110%
#5-State Volunteer Mutual Insurance Co [–10.2%]	–26%	+200%	+41%	+29%	+54%	–20%	–21%	–27%	+27%	–27%
#6-CNA Insurance Companies (G) [–30.5%]	–91%	+5%	–76%	–51%	–81%	–13%	–30%	–59%	+55%	–3%
#7-Liberty Mutual Insurance Companies (G) [–41.5%]	–157%	–507%	–77%	+6%	–35%	–24%	+26%	+6%	+21%	–38%
#8-ProAssurance Group (SG) [–81.1%]	–61%	–32%	–162%	–101%	–238%	–318%	–62%	+74%	+19%	+68%
#9-Chubb INA Group (G) [–84.3%]	+80%	–364%	–114%	+86%	–146%	–86%	–11%	+25%	–177%	–123%
#10-W. R. Berkley Insurance Group (G) [–60.1%]	+16%	–256%	–171%	–18%	–95%	+20%	+43%	–41%	–47%	–236%
#11-Coverys Companies (G) [–5.7%]	–30%	–7%	–15%	+41%	–42%	+13%	–55%	+35%	+37%	–47%
#12-Emergency Capital Mgmt, A RRG, LLC [–59.7%]						–8%	+51%	–163%	–141%	–7%
#13-Arch Insurance Group (G) [–34.2%]	+97%	–91%	–14%	–11%	–318%	+7%	–4%	–19%	–16%	+5%
#14-Markel Insurance Group (G) [–18.3%]	–149%	+55%	–24%	+34%	–195%	–0%	+115%	+39%	+44%	–61%
#15-Sompo Holdings US Group (G) [–65.9%]	–200%	+15%	–86%	+63%	–43%	–40%	+13%	–185%	–346%	+17%
#16-ISMIE Mutual Group (G) [–86.0%]		–26%	–132%	–43%	–25%	–22%	–36%	–32%	–234%	–109%
#17-Fairfax Financial (USA) Group (G) [–69.8%]	–123%	–329%	–45%	–365%	–96%	+11%	+6%	–48%	–3%	+70%
#18-Munich-American Holding Corp Co (G) [–6.2%]	+139%	+116%	+27%	–0%		+19%	+20%	–3%	–0%	–49%
#19-Risk Underwriters Group, LLC, A RRG [–17.8%]									–0%	–33%
#20-Natl Guardian Risk Retention Group, Inc. [+38.6%]	+89%					+92%	–0%	+62%	–88%	+128%
#21-Applied Medico-Legal Sol. RRG, Inc. [–206.5%]	–133%	–900%	–862%	–430%	–87%	–129%	+72%	–148%	–174%	–308%
#22-National Group (G) [–10.2%]	+60%	+64%	–19%	+19%	–32%	–2%	–59%	+4%	–28%	–67%
#23-American Family Insurance Group (G) [+32.9%]						+62%	+10%	+54%	+30%	+16%
#24-AU Holding Company Group (G) [+26.7%]									+22%	+29%
#25-American International Group (G) [–137.6%]	–624%	+200%	+168%	–726%	–16%	–625%	+200%	+196%	+57%	–468%
Georgia % Underwriting +Profit or –Loss	–33%	–34%	–35%	–49%	–45%	–24%	–9%	+0%	–37%	–42%
Georgia Average % Underwriting +Profit or –Loss	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%
United States % Underwriting +Profit or –Loss	–1%	+2%	+4%	–7%	–6%	–1%	+2%	–0%	+4%	–2%
U.S. Average % Underwriting +Profit or –Loss	–1%	–1%	–1%	–1%	–1%	–1%	–1%	–1%	–1%	–1%

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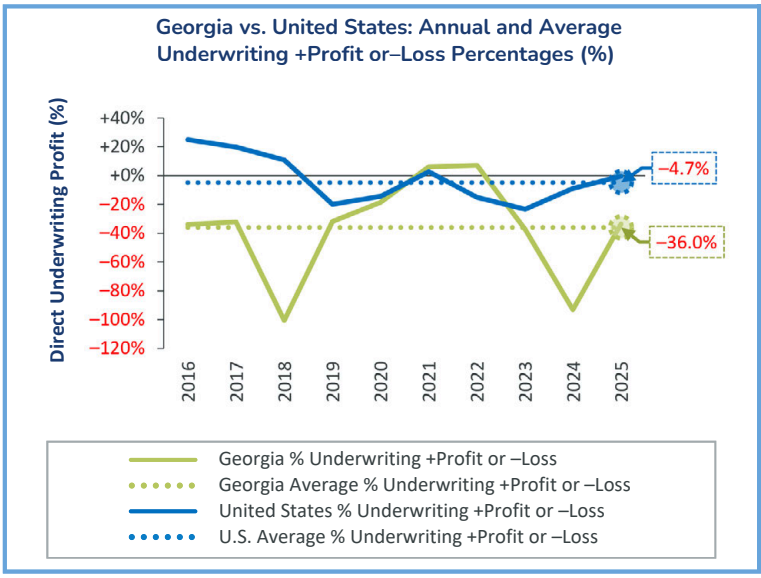
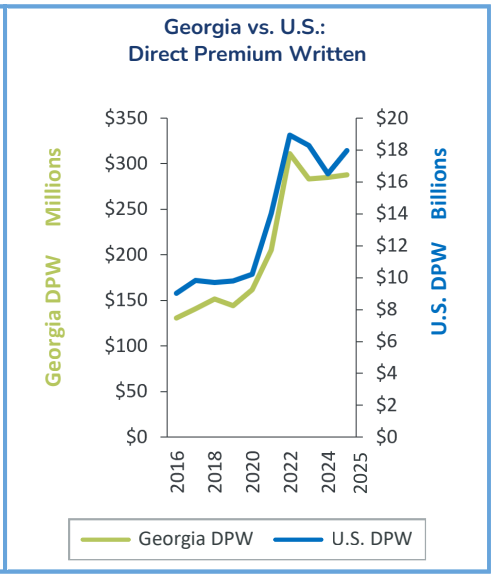
Georgia: Multi-Peril Crop
(Profitability Rank is 35 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Multi-Peril Crop Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Sompo Holdings US Group (G) [–27.5%]	–19%	–41%	–62%	–39%	–3%	+3%	+2%	–10%	–64%	–48%
#2-Chubb INA Group (G) [–7.6%]	–45%	+29%	+5%	+24%	+10%	+16%	+44%	–30%	–78%	–24%
#3-Zurich Insurance US PC Group (G) [–16.6%]	–23%	+21%	+7%	–110%	–25%	+50%	+37%	–28%	–66%	–34%
#4-Great American P & C Insurance Group (G) [–46.8%]	–33%	–48%	–55%	–26%	+4%	+78%	–4%	–64%	–134%	–11%
#5-QBE North America Insurance Group (G) [–65.0%]	–49%	–91%	–189%	–181%	–37%	–37%	–15%	–51%	–81%	–23%
#6-FMH Insurance Group (G) [–21.8%]	–65%	–124%	–436%	+6%	–176%	–43%	–15%	+20%	–84%	+10%
#7-Tokio Marine US PC Group (G) [–83.0%]	+7%	–102%	–766%	+200%	–94%	–9%	–25%	–40%	–106%	–21%
#8-American Agricultural Insurance Co [–175.4%]									+77%	–219%
#9-Palomar Holdings US Group (G) [–35.7%]									–224%	+57%
#10-N/A										
#11-N/A										
#12-N/A										
#13-N/A										
#14-N/A										
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#21-N/A										
#22-N/A										
#23-N/A										
#24-N/A										
#25-N/A										
Georgia % Underwriting +Profit or –Loss	–34%	–32%	–101%	–32%	–18%	+6%	+7%	–37%	–93%	–34%
Georgia Average % Underwriting +Profit or –Loss	–36%	–36%	–36%	–36%	–36%	–36%	–36%	–36%	–36%	–36%
United States % Underwriting +Profit or –Loss	+25%	+20%	+11%	–20%	–14%	+3%	–15%	–23%	–9%	–0%
U.S. Average % Underwriting +Profit or –Loss	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%	–5%

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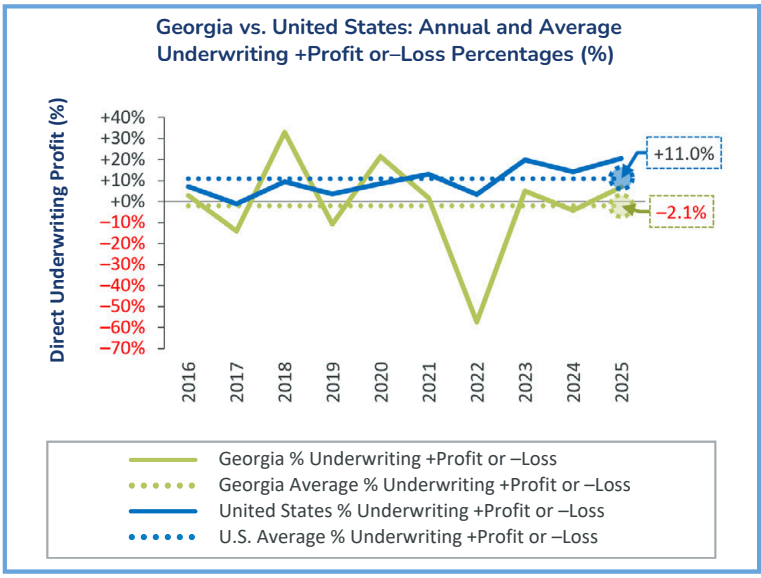
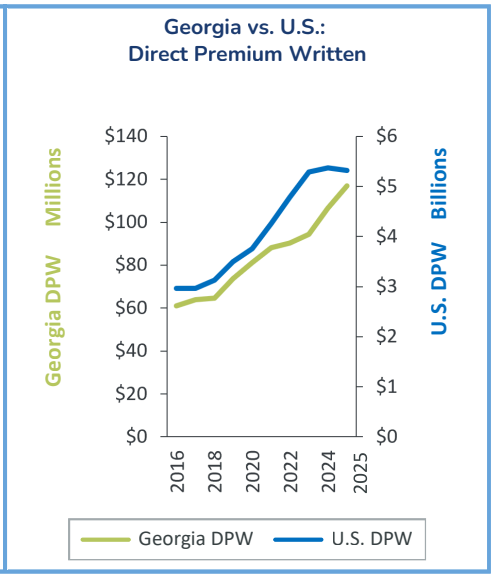
Georgia: Ocean Marine
(Profitability Rank is 46 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Ocean Marine Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-American International Group (G) [+15.2%]	+38%	+23%	+29%	–11%	+33%	–20%	–5%	+49%	+22%	+2%
#2-Zurich Insurance US PC Group (G) [+41.1%]	+27%	+60%	+168%	+48%	+65%	+53%	+75%	+38%	+40%	+30%
#3-Chubb INA Group (G) [+5.4%]	–9%	–46%	+100%	+66%	+14%	+18%	+27%	–32%	–30%	–13%
#4-Starr International Group (G) [+31.1%]	–22%	+2%	+9%	+12%	+50%	+36%	+25%	+70%	+19%	+50%
#5-Travelers Group (G) [–99.0%]	–92%	+14%	+35%	+42%	+8%	+40%	–900%	+5%	–11%	+57%
#6-HDI/Talanx US PC Group (G) [–15.9%]	–53%	+40%	+95%	–287%	+104%	+67%	+42%	–252%	–119%	+95%
#7-CNA Insurance Companies (G) [+25.8%]	+5%	+95%	+119%	+32%	+61%	+34%	+45%	–65%	+36%	+28%
#8-XL America Companies (G) [–17.9%]	–173%	–54%	–179%	–78%	+46%	+40%	+200%	+70%	–78%	+94%
#9-Allianz US PC Insurance Companies (G) [+29.1%]	+23%	+9%	+48%	–48%	+37%	+68%	+56%	+57%	+38%	+30%
#10-Liberty Mutual Insurance Companies (G) [–2.0%]	+20%	+31%	+56%	+37%	–1%	–89%	+66%	+86%	–261%	+50%
#11-Farmers Insurance Group (G) [–5.4%]	–6%	–12%	–58%	–36%	–21%	+11%	+11%	+18%	–7%	+1%
#12-Hartford Insurance Group (G) [+1.1%]	+54%	+12%	–18%	–60%	–13%	–34%	–62%	+21%	+64%	+48%
#13-Markel Insurance Group (G) [–3.7%]	+25%	–100%	+40%	–81%	+70%	+61%	–8%	+83%	+49%	–174%
#14-Swiss Reinsurance Group (G) [+4.3%]	+1%	+18%	+23%	–96%	+69%	–8%	+59%	+23%	–9%	–12%
#15-Great American P & C Insurance Group (G) [+6.3%]	–44%	+14%	–49%	+15%	+28%	–1%	+28%	–82%	+74%	+66%
#16-Intact US Insurance Group (G) [+9.4%]	+7%	+44%	+15%	+11%	–41%	–81%	+28%	+29%	+29%	+33%
#17-Ascot Insurance U.S. Group (G) [+3.3%]				–15%	+16%	+29%	+15%	+11%	–80%	+28%
#18-Hanover Ins Group Prop & Cas Cos (G) [+30.0%]	+17%	+5%	+79%	+21%	+15%	+24%	+48%	+51%	–16%	+54%
#19-Tokio Marine US PC Group (G) [–59.3%]	+11%	–215%	+200%	+41%	+60%	–200%	+52%	+61%	–33%	–619%
#20-Nationwide Property & Casualty Grp (G) [+2.3%]	+14%	–0%	–89%	+15%	–54%	–21%	+35%	–14%	+33%	+37%
#21-Beazley USA Insurance Group (G) [–11.7%]	–41%	–16%	+51%	–4%	–361%	+120%	+84%	+63%	–32%	–29%
#22-BAMR US PC Group (G) [–20.3%]	+4%	+51%	+61%	+31%	+11%	+63%	–24%	–50%	–125%	–5%
#23-AXIS US Operations (G) [+27.2%]	+42%	+10%	+38%	+31%	+39%	+21%	+42%	+28%	+36%	+2%
#24-Coaction Specialty Insurance Group (G) [+12.9%]	+38%	+17%	–50%	–156%	–22%	+124%	–15%	+46%	+64%	+52%
#25-FM Group (G) [–64.1%]	+71%	–0%	–46%	–46%	+35%	–71%	–129%	–214%	–189%	+13%
Georgia % Underwriting +Profit or –Loss	+3%	–14%	+33%	–11%	+22%	+2%	–57%	+5%	–4%	+7%
Georgia Average % Underwriting +Profit or –Loss	–2%	–2%	–2%	–2%	–2%	–2%	–2%	–2%	–2%	–2%
United States % Underwriting +Profit or –Loss	+7%	–1%	+10%	+4%	+9%	+13%	+3%	+20%	+14%	+21%
U.S. Average % Underwriting +Profit or –Loss	+11%	+11%	+11%	+11%	+11%	+11%	+11%	+11%	+11%	+11%

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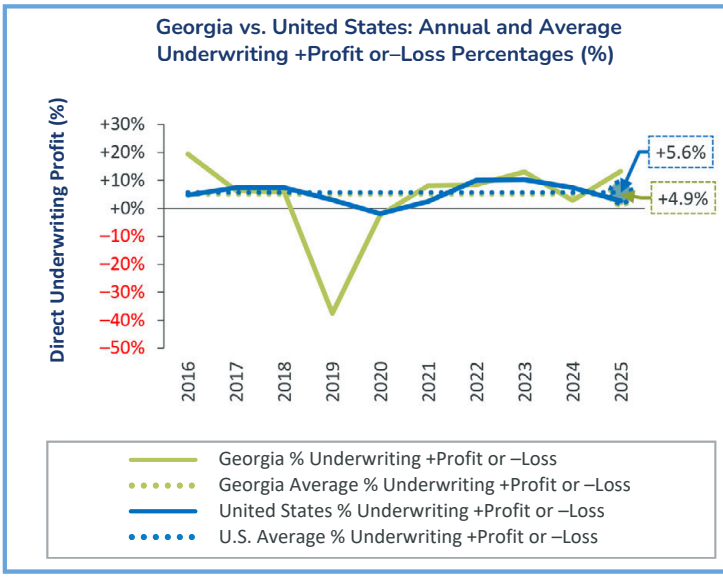
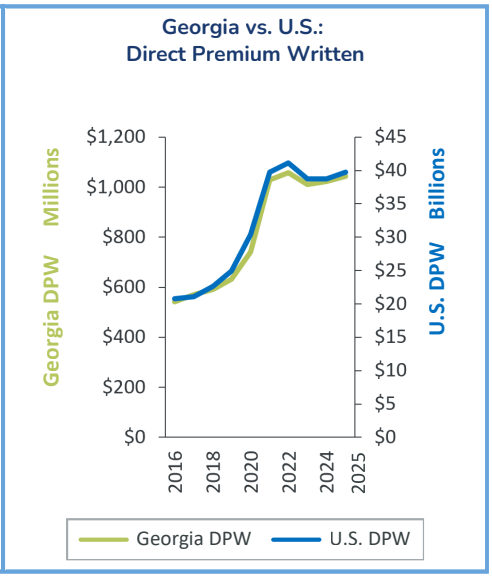
Georgia: Other Liability (Claims-made)
(Profitability Rank is 33 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Other Liab. (Claims-Made)Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Chubb INA Group (G) [+22.9%]	+44%	+9%	+39%	–69%	+2%	+35%	+23%	+44%	+50%	+37%
#2-CNA Insurance Companies (G) [+2.8%]	+43%	+29%	–3%	–2%	–32%	+7%	+7%	–21%	+7%	+2%
#3-Travelers Group (G) [+15.4%]	+44%	+31%	+56%	–18%	–31%	+26%	–4%	+52%	+13%	–2%
#4-Berkshire Hathaway Insurance Group (G) [+10.1%]	+47%	–20%	+33%	–80%	+27%	+35%	+35%	–13%	+25%	–0%
#5-XL America Companies (G) [+6.8%]	–0%	+7%	–10%	–8%	–9%	–7%	+35%	+6%	–1%	+56%
#6-Fairfax Financial (USA) Group (G) [+15.0%]	+41%	–26%	+4%	–7%	–14%	–13%	+30%	+26%	+37%	+37%
#7-American International Group (G) [–26.0%]	+3%	+5%	+5%	–393%	+51%	–20%	+54%	+27%	+14%	+6%
#8-Beazley USA Insurance Group (G) [+20.7%]	–84%	–123%	+32%	–35%	–11%	+43%	+46%	+69%	+40%	+31%
#9-W. R. Berkley Insurance Group (G) [+17.2%]	+6%	+23%	–14%	–97%	–7%	+2%	+38%	+33%	+52%	+62%
#10-Tokio Marine US PC Group (G) [+8.1%]	–23%	+33%	–59%	+144%	–80%	+13%	+19%	–2%	+35%	+1%
#11-Hartford Insurance Group (G) [+21.9%]	–11%	+7%	+73%	+25%	+5%	–26%	+20%	+14%	+52%	+50%
#12-Liberty Mutual Insurance Companies (G) [–32.1%]	+28%	–25%	+33%	–10%	+31%	–32%	+4%	+23%	–33%	–258%
#13-Nationwide Property & Casualty Grp (G) [–14.5%]	+33%	–1%	–43%	–43%	–4%	+9%	–55%	+14%	–18%	–21%
#14-Sompo Holdings US Group (G) [–2.0%]	–20%	+54%	–7%	–62%	–20%	+24%	–40%	+5%	–4%	+25%
#15-Arch Insurance Group (G) [+10.7%]	–59%	+52%	+45%	+24%	+22%	+34%	–39%	+4%	+7%	+51%
#16-Markel Insurance Group (G) [–2.1%]	+48%	+26%	–81%	–118%	+41%	+11%	–3%	+3%	+38%	–30%
#17-Zurich Insurance US PC Group (G) [–7.1%]	+37%	+78%	+39%	–152%	–26%	+49%	–79%	+79%	+30%	–123%
#18-AXIS US Operations (G) [+7.0%]	+49%	+52%	–42%	+16%	+13%	+20%	–18%	+28%	–48%	+15%
#19-Starr International Group (G) [–20.4%]	+52%	–219%	–144%	–104%	+24%	+10%	–51%	–7%	–27%	+62%
#20-QBE North America Insurance Group (G) [–48.8%]	–45%	+1%	–9%	+54%	–47%	–14%	–4%	+91%	–535%	+200%
#21-Great American P&C Insurance Group (G) [+28.3%]	+36%	+45%	+44%	+23%	+42%	+25%	+36%	+31%	–20%	+42%
#22-Hanover Ins Group Prop & Cas Cos (G) [+14.2%]	+15%	+22%	–12%	+35%	–20%	+44%	+7%	+25%	+10%	+10%
#23-Allianz US PC Insurance Companies (G) [–43.6%]	+120%	–116%	–1%	+8%	–18%	–38%	+50%	–165%	–45%	–124%
#24-Attorneys' Liab Assur Society Ltd, A RRG [+44.4%]	+37%	+84%	+74%	+59%	–58%	+36%	–27%	–50%	+149%	+115%
#25-The Cincinnati Insurance Companies (G) [+23.7%]	+61%	–38%	–19%	+3%	+9%	+52%	+26%	+43%	+38%	+28%
Georgia % Underwriting +Profit or –Loss	+19%	+6%	+6%	–37%	–2%	+8%	+9%	+13%	+3%	+13%
Georgia Average % Underwriting +Profit or –Loss	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%	+5%
United States % Underwriting +Profit or –Loss	+5%	+7%	+7%	+3%	–2%	+3%	+10%	+10%	+7%	+3%
U.S. Average % Underwriting +Profit or –Loss	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%	+6%

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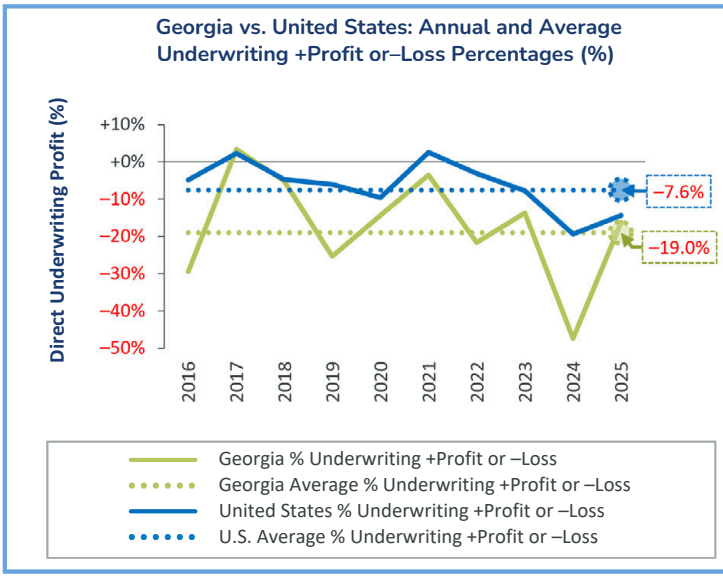
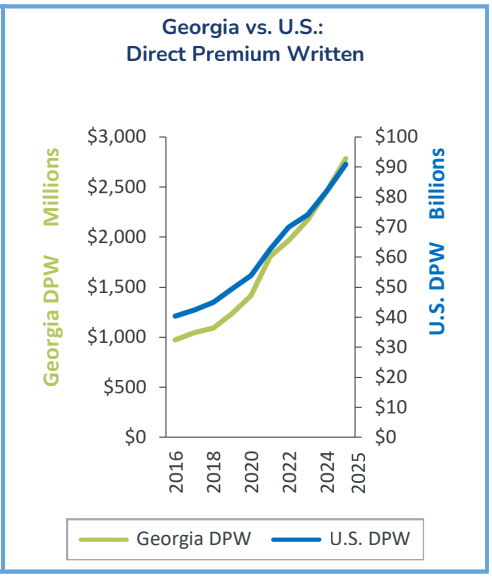
Georgia: Other Liability (Occurrence)
(Profitability Rank is 46 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Other Liab. (Occurrence) Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Chubb INA Group (G) [–10.5%]	+11%	–12%	+10%	+5%	–44%	–10%	–34%	–1%	–31%	+5%
#2-American International Group (G) [–26.5%]	–85%	+49%	–52%	–319%	+23%	+41%	–36%	+27%	+1%	+30%
#3-Travelers Group (G) [–16.2%]	+47%	+2%	+11%	–38%	–12%	–11%	–35%	–25%	–18%	–30%
#4-Fairfax Financial (USA) Group (G) [–8.8%]	+7%	–38%	+7%	+11%	–70%	+12%	+15%	–32%	–24%	+11%
#5-W. R. Berkley Insurance Group (G) [–5.9%]	–3%	–18%	+11%	+20%	+19%	+4%	+1%	+10%	–40%	–14%
#6-Berkshire Hathaway Insurance Group (G) [–29.1%]	–7%	+27%	–36%	–21%	–90%	+1%	–3%	–7%	–100%	–13%
#7-State Farm Group (G) [–54.7%]	–35%	–59%	–44%	+4%	+11%	–6%	–54%	–86%	–121%	–81%
#8-Hartford Insurance Group (G) [–13.3%]	–30%	+25%	+22%	–43%	–9%	+6%	–60%	+1%	–18%	–9%
#9-Liberty Mutual Insurance Companies (G) [–39.8%]	–46%	+25%	+6%	–63%	–52%	–39%	–71%	–59%	–71%	+3%
#10-Zurich Insurance US PC Group (G) [–34.1%]	–350%	–19%	+99%	+12%	+25%	+44%	–11%	+29%	–98%	–57%
#11-Great American P&C Insurance Group (G) [–50.5%]	–22%	–8%	–14%	+10%	–11%	–71%	–96%	–39%	–48%	–96%
#12-Sompo Holdings US Group (G) [–5.1%]	+14%	+12%	+26%	–113%	+21%	+37%	–50%	+16%	–43%	+24%
#13-Markel Insurance Group (G) [–4.3%]	+13%	+43%	–42%	+35%	+2%	–17%	–25%	–24%	+17%	–14%
#14-The Cincinnati Insurance Companies (G) [–8.6%]	+12%	–5%	–50%	+3%	+12%	+15%	–40%	+14%	–30%	–12%
#15-CNA Insurance Companies (G) [–8.7%]	–96%	+10%	+45%	+70%	+55%	–9%	+5%	+2%	–131%	+58%
#16-XL America Companies (G) [–29.7%]	–43%	+20%	–3%	–7%	–113%	–21%	+56%	–61%	–85%	–8%
#17-Selective Insurance Group (G) [–19.6%]	–2%	+22%	+16%	–11%	–18%	+4%	–1%	–38%	–62%	–51%
#18-Starr International Group (G) [+18.2%]	+4%	–31%	–24%	+5%	+30%	+41%	+26%	+19%	+32%	+7%
#19-Nationwide Property & Casualty Grp (G) [–15.5%]	–25%	–17%	+12%	–28%	–24%	–18%	–2%	–25%	–7%	–20%
#20-Auto-Owners Insurance Group (G) [–12.3%]	+28%	+19%	+31%	–44%	+9%	+14%	+2%	–56%	–8%	–67%
#21-AXIS US Operations (G) [–21.0%]	+37%	–11%	+5%	–193%	–18%	+13%	+17%	–29%	–20%	–36%
#22-Arch Insurance Group (G) [–8.4%]	–15%	+17%	–8%	–22%	–33%	–22%	+14%	+2%	–19%	–5%
#23-Tokio Marine US PC Group (G) [–43.9%]	–19%	+10%	–19%	–48%	–83%	–60%	–22%	+0%	–108%	–41%
#24-Assurant P&C Group (G) [+8.0%]	+22%	–30%	+13%	+14%	–1%	+35%	+37%	+34%	–20%	–34%
#25-Munich-American Holding Corp Co (G) [–12.9%]	–459%	+200%	–176%	+19%	+200%	–1%	–3%	–6%	–21%	–21%
Georgia % Underwriting +Profit or –Loss	–29%	+3%	–5%	–25%	–14%	–3%	–22%	–14%	–47%	–16%
Georgia Average % Underwriting +Profit or –Loss	–19%	–19%	–19%	–19%	–19%	–19%	–19%	–19%	–19%	–19%
United States % Underwriting +Profit or –Loss	–5%	+2%	–5%	–6%	–10%	+3%	–3%	–8%	–19%	–14%
U.S. Average % Underwriting +Profit or –Loss	–8%	–8%	–8%	–8%	–8%	–8%	–8%	–8%	–8%	–8%

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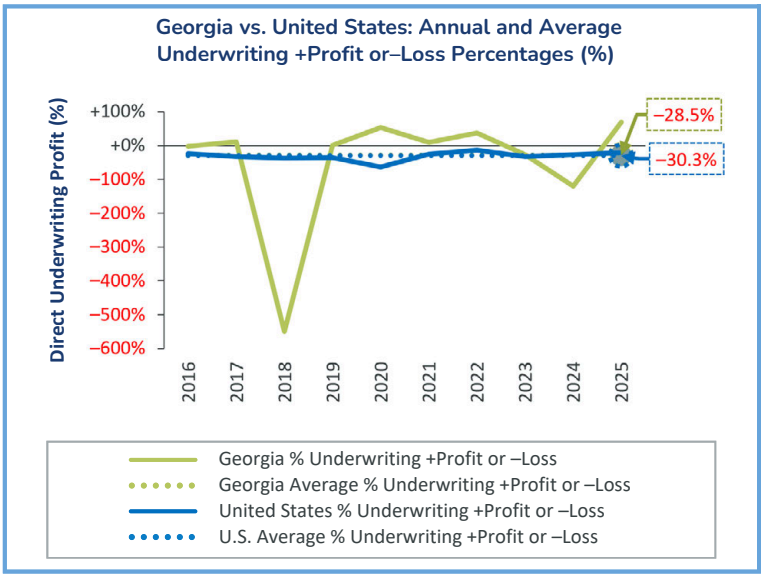
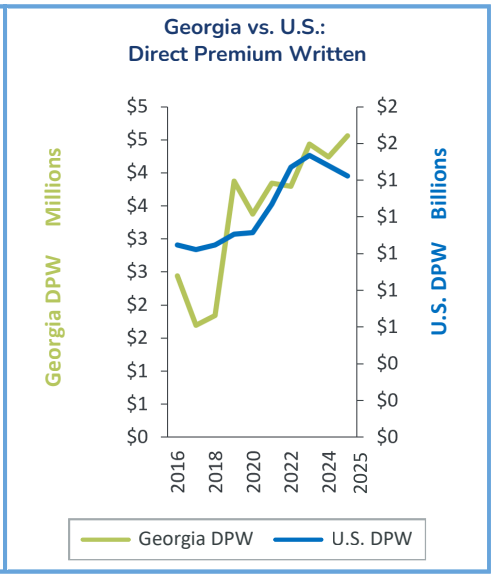
Georgia: Private Crop
(Profitability Rank is 25 of 45)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Private Crop Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Sompo Holdings US Group (G) [–7.5%]	–42%	+21%	–375%	–25%	+119%	–36%	+63%	+1%	–119%	+174%
#2-Zurich Insurance US PC Group (G) [+35.1%]	+74%	+116%	+57%	+25%	–62%	+117%	+54%	–18%	+34%	+37%
#3-QBE North America Insurance Group (G) [–43.0%]	+31%	+34%	–900%	+61%	+24%	–4%	+30%	–36%	+31%	–64%
#4-Great American P&C Insurance Group (G) [–115.7%]	+14%	+75%	+67%	+70%	+77%	+73%	+40%	+41%	–607%	+117%
#5-Chubb INA Group (G) [–18.1%]	–57%	+106%	+82%	–62%	+1%	+148%	+76%	–187%	–218%	+32%
#6-Tokio Marine US PC Group (G) [–24.4%]	–61%	+28%	–606%	–24%	+16%	+9%	–7%	+48%	+40%	+54%
#7-FMH Insurance Group (G) [+20.9%]				+14%		+66%	+72%	+42%	–5%	+42%
#8-N/A										
#9-N/A										
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Georgia % Underwriting +Profit or –Loss	–2%	+11%	–549%	+1%	+54%	+9%	+37%	–27%	–120%	+69%
Georgia Average % Underwriting +Profit or –Loss	–29%	–29%	–29%	–29%	–29%	–29%	–29%	–29%	–29%	–29%
United States % Underwriting +Profit or –Loss	–24%	–32%	–37%	–35%	–63%	–26%	–13%	–33%	–27%	–21%
U.S. Average % Underwriting +Profit or –Loss	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%	–30%

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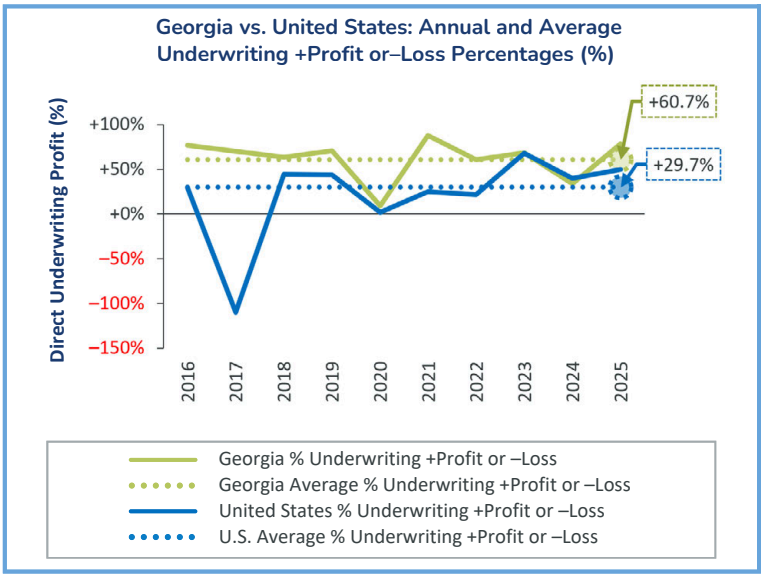
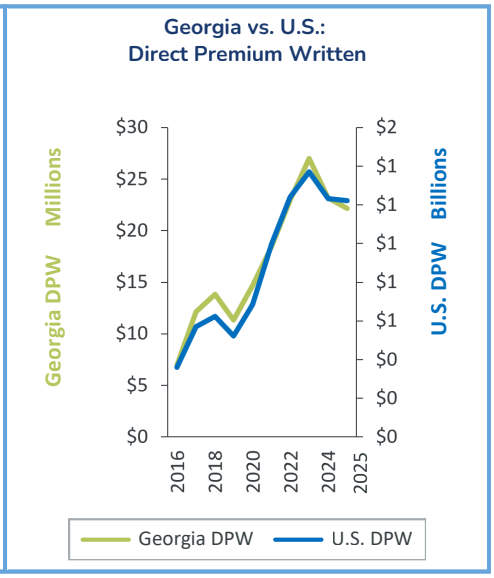
Georgia: Private Flood
(Profitability Rank is 18 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Private Flood Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Liberty Mutual Insurance Companies (G) [+50.7%]		+59%	+66%	+70%	–486%	+200%	+69%	+46%	+106%	+65%
#2-Berkshire Hathaway Insurance Group (G) [+69.9%]	+77%	+72%	+77%	+79%	+77%	+72%	+54%	+79%	+60%	+73%
#3-XL America Companies (G) [+43.9%]			+81%	+72%	+44%	+88%	+14%	+105%	+27%	–14%
#4-MS&AD US Insurance Group (G) [+28.9%]	+84%	+86%	+85%	+69%	+81%	+22%	+56%	+18%	–40%	+79%
#5-Assurant P&C Group (G) [+53.3%]		+70%	+79%	+83%	+60%	+68%	+81%	+66%	–188%	+200%
#6-Allianz US PC Insurance Companies (G) [+76.1%]	+79%	+79%	+84%	+73%	+73%	+74%	+82%	+77%	+76%	+71%
#7-American International Group (G) [+62.6%]	+71%	+52%	+78%	+38%	+47%	+58%	+72%	+65%	+80%	+52%
#8-Sompo Holdings US Group (G) [+73.9%]					+92%	+81%	+36%	+87%	+64%	+120%
#9-Swiss Reinsurance Group (G) [+76.4%]	+83%	+82%	+82%	+80%	+89%	+79%	+79%	+61%	+69%	+69%
#10-Allstate Insurance Group (G) [+37.9%]				+75%	+62%	+58%	+46%	+62%	–46%	+43%
#11-Arch Insurance Group (G) [+62.9%]				+69%	+63%	+75%	+68%	+72%	+57%	+51%
#12-Chubb INA Group (G) [+55.1%]	+59%	+43%	+27%	+30%	+65%	+53%	+59%	+78%	+38%	+64%
#13-W. R. Berkley Insurance Group (G) [+39.3%]					+67%	+71%	+75%	+62%	+78%	–10%
#14-Nationwide Property & Casualty Grp (G) [+23.2%]		+61%	+68%	+31%	–900%	+81%	+56%	+200%	+103%	+57%
#15-Obsidian Insurance Group (G) [+67.1%]										+67%
#16-Trisura US Insurance Group (G) [+42.0%]					+67%	–29%	–3%	+92%	+16%	+152%
#17-RLI Group (G) [+70.8%]							+71%	+70%	+73%	+70%
#18-Fairfax Financial (USA) Group (G) [+67.4%]				+73%	+72%	+69%	+62%	+45%	+75%	+79%
#19-Skyward Specialty Insurance Group (G) [+60.9%]							+64%	+8%	+15%	+132%
#20-Palomar Holdings US Group (G) [–108.4%]								+57%	–317%	–4%
#21-Auto-Owners Insurance Group (G) [–27.0%]								–184%	–16%	+66%
#22-The Cincinnati Insurance Companies (G) [+44.2%]	+77%	–117%	+64%	+71%	+79%	+73%	+76%	–72%	+62%	+74%
#23-Sutton National Group (G) [–40.6%]								+48%	–259%	+62%
#24-Hanover Ins Group Prop & Cas Cos (G) [+67.3%]	+71%	+67%	–25%	+155%	+44%	+66%	+69%	+68%	+67%	+66%
#25-Sentry Insurance Group (G) [+63.9%]				+57%	+65%	+55%	+50%	+65%	+76%	+71%
Georgia % Underwriting +Profit or –Loss	+77%	+70%	+64%	+71%	+9%	+88%	+61%	+68%	+34%	+78%
Georgia Average % Underwriting +Profit or –Loss	+61%	+61%	+61%	+61%	+61%	+61%	+61%	+61%	+61%	+61%
United States % Underwriting +Profit or –Loss	+29%	–110%	+44%	+44%	+2%	+25%	+22%	+68%	+40%	+50%
U.S. Average % Underwriting +Profit or –Loss	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%	+30%

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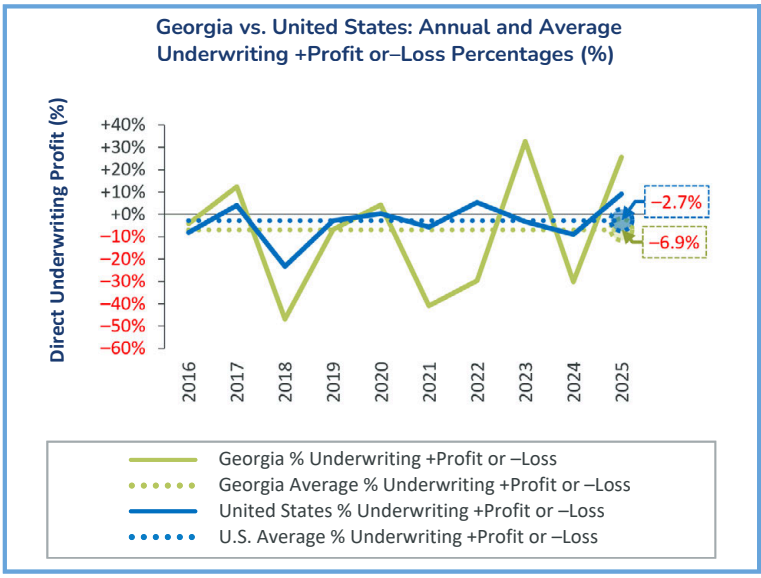
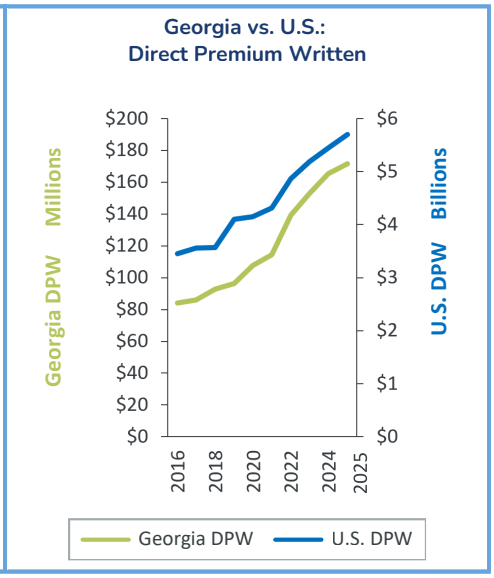
Georgia: Products Liability
(Profitability Rank is 37 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Products Liability Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Allianz US PC Insurance Companies (G) [–46.1%]	+104%	+93%	–359%	–30%	–56%	–141%	+26%	+14%	–288%	+200%
#2-American International Group (G) [–32.0%]	–900%	–421%	–205%	+108%	+200%	+17%	–43%	+5%	+4%	–0%
#3-Chubb INA Group (G) [+15.0%]	–6%	–52%	–50%	–63%	+63%	–23%	+39%	+60%	+40%	+25%
#4-Selective Insurance Group (G) [–0.7%]	+19%	+67%	+18%	–2%	+22%	+2%	+1%	+19%	–42%	–64%
#5-W. R. Berkley Insurance Group (G) [+21.1%]	–48%	+34%	+26%	+28%	+56%	+48%	+45%	–1%	–11%	+31%
#6-Great American P & C Insurance Group (G) [+18.7%]	+29%	+52%	+45%	–42%	+16%	+44%	+5%	+30%	+10%	+14%
#7-Fairfax Financial (USA) Group (G) [–0.3%]	–64%	–218%	+52%	–34%	–106%	+31%	+27%	+27%	+33%	+36%
#8-Hartford Insurance Group (G) [+1.2%]	–50%	+7%	–43%	–66%	–26%	+20%	–11%	+43%	+3%	+30%
#9-Travelers Group (G) [–33.7%]	–50%	–11%	–175%	–65%	–102%	–118%	–40%	+36%	+32%	+42%
#10-Kinsale Insurance Company [+21.7%]	–18%	–58%	–44%	+33%	+45%	+25%	+43%	+0%	+14%	+42%
#11-Central Insurance Companies (G) [+13.4%]	+66%	+83%	+48%	+29%	+21%	+6%	+3%	+20%	–38%	–18%
#12-Liberty Mutual Insurance Companies (G) [+16.2%]	–21%	+100%	+44%	–71%	+39%	+24%	+7%	+55%	+27%	–53%
#13-The Cincinnati Insurance Companies (G) [–4.2%]	+24%	+20%	–4%	–20%	+15%	+35%	+8%	–73%	+15%	–59%
#14-Nationwide Property & Casualty Grp (G) [+12.5%]	+18%	+49%	–16%	+1%	+15%	+37%	+37%	+2%	+4%	–16%
#15-Starr International Group (G) [–13.7%]	+120%	+98%	+95%	+60%	+125%	+77%	–900%	+200%	+81%	+75%
#16-Everest Re U.S. Group (G) [+24.9%]	+44%	+27%	+52%	+49%	+53%	+31%	+41%	+42%	–57%	+28%
#17-HDI/Talanx US PC Group (G) [–69.8%]	–96%	+83%	–107%	+14%	–271%	–25%	–294%	–19%	+29%	+2%
#18-Tokio Marine US PC Group (G) [–64.1%]	–223%	+59%	–112%	–61%	–65%	+87%	+130%	–103%	–405%	+48%
#19-CNA Insurance Companies (G) [–14.2%]	+69%	+200%	+99%	+56%	+99%	+19%	+17%	–8%	–92%	–236%
#20-Builders Mutual Insurance Group (G) [–9.2%]	–74%	–130%	–52%	–150%	–900%	+62%	+100%	–9%	–14%	+61%
#21-Berkshire Hathaway Insurance Group (G) [+1.1%]	–67%	+81%	–105%	+43%	+20%	+98%	+55%	–165%	+69%	+14%
#22-James River Group (G) [+23.7%]	+144%	+9%	+45%	+29%	–17%	+46%	+84%	+40%	–12%	+2%
#23-XL America Companies (G) [+24.2%]	+52%	+53%	+56%	+19%	–9%	+62%	+56%	–11%	–115%	+93%
#24-Markel Insurance Group (G) [+21.6%]	+38%	+30%	+52%	–10%	+80%	–292%	+200%	–11%	+56%	+60%
#25-Swiss Reinsurance Group (G) [–111.2%]	–900%	–900%	–68%	–21%	–900%	–900%	–900%	–900%	–100%	–63%
Georgia % Underwriting +Profit or –Loss	–4%	+12%	–47%	–7%	+4%	–41%	–30%	+33%	–30%	+26%
Georgia Average % Underwriting +Profit or –Loss	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%	–7%
United States % Underwriting +Profit or –Loss	–8%	+4%	–23%	–3%	+0%	–6%	+5%	–3%	–9%	+9%
U.S. Average % Underwriting +Profit or –Loss	–3%	–3%	–3%	–3%	–3%	–3%	–3%	–3%	–3%	–3%

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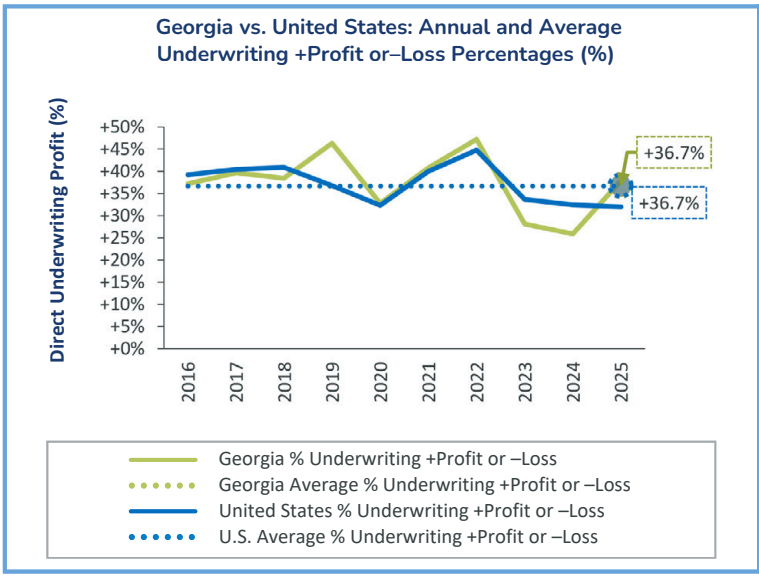
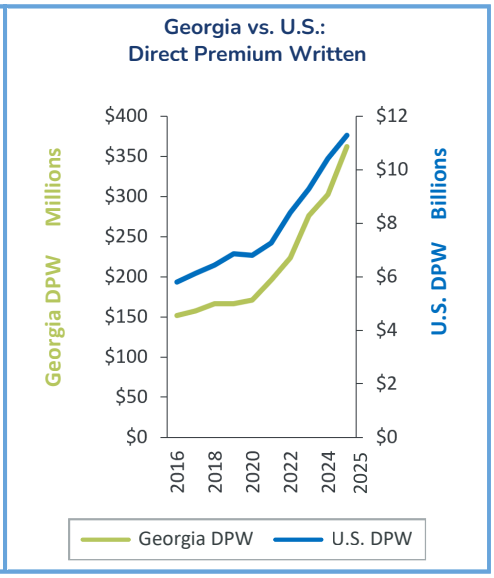
Georgia: Surety
(Profitability Rank is 40 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Surety Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-Travelers Group (G) [+60.7%]	+74%	+68%	+68%	+64%	+58%	+50%	+57%	+67%	+55%	+57%
#2-Liberty Mutual Insurance Companies (G) [+46.6%]	+50%	+56%	+41%	+45%	+49%	+57%	+57%	+40%	+38%	+42%
#3-CNA Insurance Companies (G) [+48.3%]	+49%	+80%	+47%	+54%	+58%	+45%	+48%	+31%	+44%	+43%
#4-Chubb INA Group (G) [+69.9%]	+63%	+76%	+67%	+91%	+52%	+76%	+67%	+78%	+64%	+68%
#5-Markel Insurance Group (G) [+1.3%]	+42%	+40%	+41%	+52%	+58%	+27%	+45%	–87%	+32%	–12%
#6-Zurich Insurance US PC Group (G) [+8.4%]	+26%	+75%	+68%	+105%	+61%	+72%	–47%	–65%	–256%	+48%
#7-Berkshire Hathaway Insurance Group (G) [+34.5%]	+56%	+30%	+46%	+51%	+34%	+41%	+4%	–5%	+31%	+51%
#8-Hartford Insurance Group (G) [+42.1%]	+13%	+19%	–15%	+3%	+42%	+118%	+42%	+67%	+50%	+52%
#9-Nationwide Property & Casualty Grp (G) [+48.2%]	+42%	+33%	+35%	+49%	+33%	+67%	+55%	+32%	+49%	+58%
#10-Skyward Specialty Insurance Group (G) [+9.5%]	+29%	+6%	+46%	+69%	+16%	+42%	+69%	–100%	+23%	+33%
#11-Fairfax Financial (USA) Group (G) [+21.0%]	–74%	+10%	+35%	–17%	+9%	+30%	+89%	+31%	+20%	+31%
#12-Allianz US PC Insurance Companies (G) [+35.3%]		+200%		–334%	–60%	–900%	+46%	+47%	+55%	+34%
#13-DB Insurance US Group (G) [+15.4%]	–13%	+1%	+15%	+11%	+15%	+43%	+8%	+21%	+22%	+22%
#14-SiriusPoint America Insurance Group (G) [+78.7%]				+49%	+52%	+55%		+67%	+66%	+87%
#15-Tokio Marine US PC Group (G) [+42.9%]	+15%	+29%	+32%	+26%	+58%	–8%	+126%	+28%	+52%	+41%
#16-Swiss Reinsurance Group (G) [+50.7%]	+55%	+49%	+50%	+46%	+43%	+46%	+31%	+57%	+56%	+71%
#17-Intact US Insurance Group (G) [+40.0%]	+50%	+46%	+55%	+47%	+39%	+33%	+53%	+49%	+20%	+41%
#18-Trisura US Insurance Group (G) [+4.5%]						–900%	+200%	+38%	+13%	–0%
#19-Arch Insurance Group (G) [+44.2%]	+41%	+85%	+42%	+85%	+60%	+52%	+50%	+29%	+34%	+33%
#20-Merchants Bonding Co (Mutual) Grp (G) [+33.7%]	+47%	+27%	+41%	+37%	+37%	+39%	+42%	+30%	+33%	+24%
#21-Great American P&C Insurance Group (G) [+39.7%]	+37%	+53%	+32%	+37%	+42%	+46%	+47%	+42%	+35%	+28%
#22-FCCI Insurance Group (G) [+48.8%]	+49%	+62%	+55%	+53%	+45%	+43%	+49%	+46%	+55%	+38%
#23-Westfield Group (G) [+47.3%]	+57%	+53%	+53%	+47%	+43%	+46%	+44%	+43%	+43%	+52%
#24-The Cincinnati Insurance Companies (G) [+26.4%]	+48%	+56%	+29%	+58%	+93%	+4%	+58%	–2%	–6%	–22%
#25-Everest Re U.S. Group (G) [+49.8%]	+49%	+29%	+52%	+39%	+37%	+40%	+64%	+62%	+58%	+31%
Georgia % Underwriting +Profit or –Loss	+37%	+40%	+39%	+46%	+33%	+41%	+47%	+28%	+26%	+38%
Georgia Average % Underwriting +Profit or –Loss	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%
United States % Underwriting +Profit or –Loss	+39%	+40%	+41%	+37%	+32%	+40%	+45%	+34%	+32%	+32%
U.S. Average % Underwriting +Profit or –Loss	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%	+37%

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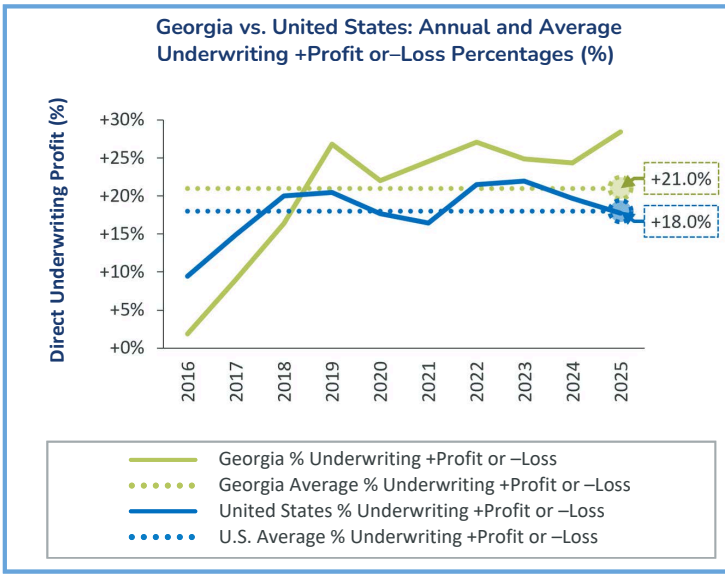
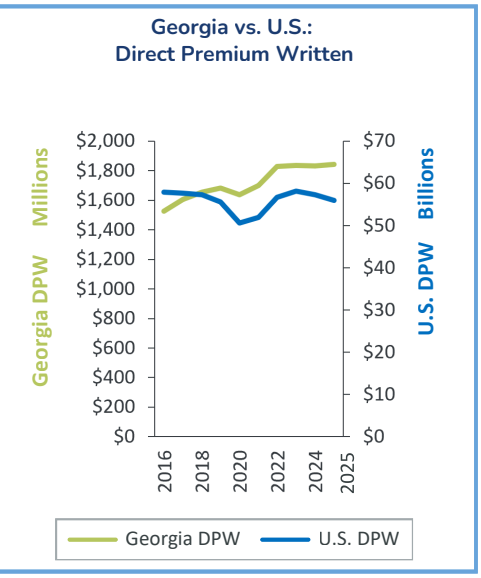
Georgia: Workers Compensation
(Profitability Rank is 23 of 51)

Underwriting +Profit or –Loss (%) | Premium ($)





Top 25 Insurers Underwriting +Profit or Loss (%)

Georgia: Workers' Compensation Top 25 Insurers [10-year Average Underwriting +Profit or –Loss %]	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
#1-AmTrust Group (G) [+10.0%]	+1%	–7%	–2%	+12%	+10%	+10%	+17%	+18%	+3%	+34%
#2-Travelers Group (G) [+22.4%]	+16%	+9%	+4%	+47%	–2%	+9%	+55%	+27%	+21%	+37%
#3-Hartford Insurance Group (G) [+21.1%]	–3%	+13%	+25%	+49%	+17%	+10%	+1%	+40%	+18%	+37%
#4-Zurich Insurance US PC Group (G) [+31.4%]	+16%	+29%	+23%	+33%	+36%	+42%	+24%	+34%	+50%	+23%
#5-Great American P & C Insurance Group (G) [+27.2%]	+21%	+25%	+15%	+34%	+36%	+31%	+31%	+28%	+18%	+31%
#6-Liberty Mutual Insurance Companies (G) [+21.4%]	–40%	–7%	+25%	+37%	+1%	+40%	+16%	+13%	+43%	+69%
#7-Berkshire Hathaway Insurance Group (G) [+17.1%]	–9%	+20%	+1%	+35%	+16%	+18%	+50%	+11%	+8%	+18%
#8-American International Group (G) [–10.2%]	–51%	–106%	+70%	–250%	+44%	–11%	+30%	+33%	+119%	+37%
#9-Chubb INA Group (G) [+39.5%]	+29%	+42%	+19%	+57%	+43%	+37%	+65%	+41%	+22%	+41%
#10-Old Republic Insurance Group (G) [+16.9%]	–6%	–5%	+15%	+1%	+31%	+29%	+28%	+33%	+6%	+26%
#11-CNA Insurance Companies (G) [+36.6%]	+21%	–31%	+20%	+39%	+50%	+43%	+33%	+75%	+32%	+44%
#12-Builders Insurance Group (G) [+37.5%]	+24%	+12%	+40%	+58%	+44%	+39%	+22%	+56%	+43%	+41%
#13-W. R. Berkley Insurance Group (G) [+23.4%]	+1%	+9%	+20%	+9%	+18%	+33%	+35%	+35%	+50%	+35%
#14-Arch Insurance Group (G) [+19.8%]	–28%	–37%	+12%	–5%	+51%	+33%	+40%	+10%	+28%	+31%
#15-Amerisure Companies (G) [+8.1%]	–18%	+24%	+25%	+20%	–15%	+16%	+5%	+28%	+9%	–19%
#16-Employers Insurance Group (G) [+18.2%]	–7%	+25%	+39%	+47%	+16%	+18%	+1%	+23%	+14%	+13%
#17-AF Group (G) [+17.6%]	–20%	+4%	+54%	+16%	+4%	+33%	+17%	+17%	+37%	+3%
#18-ICW Group (G) [+12.2%]	+17%	+25%	–29%	+33%	–16%	+9%	+30%	+11%	+7%	+24%
#19-AMERISAFE Insurance Group (G) [+16.6%]	–7%	+17%	+24%	+30%	+44%	–17%	–7%	+3%	+55%	+25%
#20-Hanover Ins Group Prop & Cas Cos (G) [+29.8%]	+67%	+18%	+37%	+44%	+39%	+41%	+21%	+39%	+4%	+18%
#21-Encova Mutual Insurance Group (G) [+12.2%]		–31%	–1%	–8%	+8%	+41%	+21%	–3%	+22%	+7%
#22-Starr International Group (G) [+29.8%]	–6%	+42%	+13%	+51%	+55%	+32%	+39%	+49%	+15%	+7%
#23-RetailFirst Insurance Group (G) [+8.9%]	+1%	+7%	+10%	+2%	+23%	+18%	+10%	–8%	+33%	–8%
#24-Auto-Owners Insurance Group (G) [+37.3%]	–2%	+32%	–6%	+42%	+112%	+60%	+37%	+68%	+20%	+52%
#25-Tokio Marine US PC Group (G) [+17.1%]	–11%	+67%	–78%	+23%	+43%	+59%	–3%	–21%	–30%	+100%
Georgia % Underwriting +Profit or –Loss	+2%	+9%	+16%	+27%	+22%	+25%	+27%	+25%	+24%	+28%
Georgia Average % Underwriting +Profit or –Loss	+21%	+21%	+21%	+21%	+21%	+21%	+21%	+21%	+21%	+21%
United States % Underwriting +Profit or –Loss	+9%	+15%	+20%	+20%	+18%	+16%	+21%	+22%	+20%	+18%
U.S. Average % Underwriting +Profit or –Loss	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%	+18%

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Appendix: Defining Underwriting +Profit and –Loss

This *Georgia P&C Line of Business Profitability Summary* uses Underwriting +Profit or –Loss for its measure of insurer profitability. It is calculated annually, it can be averaged over a 10-year period, and segmented by Line of Business, by state (e.g., Georgia), or calculated for the entire United States. This metric reflects the difference between insurance premium income and policy-related expenses, excluding the impact of reinsurance.

Simplified Formula: Underwriting +Profit or –Loss

As shown in Figure 17, Underwriting +Profit or –Loss, is the result of premium income minus all direct and allocated expenses associated with the policies under consideration. It says that if you start with an insurer having premium income (shown as 100%) and you deduct losses and other expenses, you end up with a percentage that is the "Underwriting +Profit" or "Underwriting – Loss." If losses and expenses are lower than premiums, the result is a positive percentage and an Underwriting +Profit. If losses and expenses are more than premiums, the result is a negative percentage and an Underwriting –Loss. If premiums and losses are equal (or close), it is an underwriting break-even year.

$$\textit{Underwriting +Profit or -Loss} = 100\% - \frac{\textit{(Losses+ Loss Adjusting + Associated General Expenses)}}{\textit{Premiums}}$$

Some readers may recognize that the figure above could be stated as: Underwriting +Profit or –Loss = 1.0 (or 100%) minus the Direct Combined Ratio, which is true. While Direct Combined Ratios are widely used in your other state-specific Marketplace Summaries, and in the industry press generally, this Profitability Summary emphasizes Underwriting +Profit or –Loss, for its intuitive clarity when evaluating profitability across insurers, Lines of Business, or states.

Treatment of Reinsurance

This *Profitability Summary* presents all data on a Direct basis, meaning:

- Premiums and expenses are reported before reinsurance transactions
- Ceded premiums and reinsurance recoveries are excluded
- Income or losses from acting as a reinsurer are not included

This treatment of reinsurance provides a clearer view of the underlying performance of the P&C insurance marketplace in Georgia. Reinsurance transactions more often are nationwide in terms of their impact, and are not state-specific, or Line of Business-specific. Also, reinsurance premiums are a matter of choices made based on future expectations and not necessarily based on the Georgia P&C marketplace. Therefore, reinsurance-related costs and benefits (such as ceding premiums, recoveries, or ceding commissions) are not reflected in the Underwriting +Profit or –Loss figures in this Profitability Summary.

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Appendix: Defining Underwriting +Profit and –Loss

Expense Components

The expenses used to calculate Underwriting +Profit or –Loss in this Georgia P&C Line of Business Profitability Summary fall into two general types: Those that are directly measured, and those that must be allocated.

Directly Measured Expenses: These expenses are tracked by individual policy, and are reported with detailed precision by insurers, by Line of Business and by state. *Examples include the following:*

- Insured losses
- Loss adjustment expenses
- Dividends to policyholders
- Commissions
- Premium taxes

Allocated Expenses: These expenses are not tracked by individual policy and must be allocated using proportional methods. *Examples include the following:*

- Salaries and overhead (e.g., management, rent, utilities)
- Advertising, travel, meetings, printing, etc.
- Costs of industry forms, memberships and data services

Allocated expenses not directly tracked by individual policy, but still reported by insurers, must be allocated to the relevant policy, Line of Business, or state. Proportional allocation methods used are as follows:

- Accrual-based expenses (e.g., general management or home office claims) are allocated by Earned Premiums or Incurred Losses
- Cash-flow-oriented expenses (e.g., commission or premium taxes) are allocated by Written Premiums

Allocation Components and Source Details

Table 17 on the following page outlines all data components used to calculate Underwriting +Profit or –Loss, indicating how that data was determined, as well as the data's source from each insurer's Annual Statement ("Yellow Book"). The components listed are in approximate rank-order of their percentage of premiums, starting with premiums as 100%.

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Appendix: Defining Underwriting +Profit and –Loss

Components of Underwriting +Profit or –Loss (% of Premium)	How Determined	Source Details
Direct Premium Written "DPW" (100%)	Directly Measured	Statutory Page 14 ("States Page")
Direct Premium Earned "DEP" (100%)	Directly Measured	Statutory Page 14 ("States Page")
Direct Incurred Losses "IL" (±60%)	Directly Measured	Statutory Page 14 ("States Page")
Commission and Brokerage (±11.5%)	Directly Measured	Statutory Page 14 ("States Page")
Employee Salaries/Benefits/FICA (±10%)	Allocated	U&I Exhibit Allocated by DEP
Direct Defense/Cost Containment DCC (±3.5%)	Directly Measured	Statutory Page 14 ("States Page")
General Loss Adjustment Expense LAE (±2.5%)	Allocated	U&I Exhibit Allocated by IL
Office Occupancy and Equipment (±2%)	Allocated	U&I Exhibit Allocated by DEP
Premium Taxes (±2%)	Directly Measured	Statutory Page 14 ("States Page")
Advertising (±1%)	Allocated	U&I Exhibit Allocated by DEP
Dividends to Policyholders (±½%)	Directly Measured	Statutory Page 14 ("States Page")
Non-Claims Legal, Audit, Regulatory (±½%)	Allocated	U&I Exhibit Allocated by DWP
Printing and Postage (±½%)	Allocated	U&I Exhibit Allocated by DWP
Insurers Own Insurance (±¼%)	Allocated	U&I Exhibit Allocated by DWP
Industry Bureaus, Forms, Data (±¼%)	Allocated	U&I Exhibit Allocated by DWP
Travel, Board Expense, Meetings (±¼%)	Allocated	U&I Exhibit Allocated by DWP

Table 17

Detailed Formula: Underwriting +Profit / – Loss

Figure 18 below serves as a more detailed formulaic reference for calculating Underwriting +Profit or – Loss than the previous Figure 17 did. For reference, Table 18 provides the definitions of each Variable used in the formula in Figure 18 below.

Figure 18 and Table 18 combine to provide more specifics on how directly measured, and allocated expenses are accounted for in calculating Underwriting +Profit or –Loss, as well as when written premiums, earned premiums, or incurred losses are used in the allocation of those expenses.

$$= 1.00 - [(\frac{DLIlob}{DEPlob}) + (\frac{DDClob}{DEPlob}) + ((\frac{(ULAE)}{DLIallLOB}) \times \frac{DLIlob}{DEPlob}) + (\frac{DIVlob}{DEPlob}) + (\frac{(Com\%lob + Taxlob)}{DPWlob}) + (\frac{DPWttl \times GenExp}{DPWttl})]$$

Figure 18

Underwriting +Profit or –Loss Formula Variables and Descriptions

Variable	Description
DLIlob	Specific Line of Business (Line of Business), Direct Loss Incurred (DLI)
DEPlob	Specific Line of Business (Line of Business), Direct Earned Premium (DEP)
DCClob	Specific Line of Business (Line of Business), Direct Defense and Cost Containment (DCC)
ULAE	All Lines of Business (Line of Business), Unallocated Loss Adjustment Expense (ULAE). This includes reinsurance-related expenses
DLIallLine of Business	All Lines of Business (Line of Business), Insurer Direct Loss Incurred (DLI)
DIVlob	Specific Line of Business (Line of Business), Policyholder Dividends
Comm%lob	Specific Line of Business (Line of Business), Commission Expense
DPWttl	All Lines of Business (ttl), Direct Premium Written
GenExp	General Insurer Administrative Expenses

Table 18

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CONCLUSION

This report, as a supplement to the Georgia P&C Marketplace Report, provides an overview of Georgia's insurance marketplace profitability in 2026.

Data source and tips on how to read the data can be found in the appendix.

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